



St. Lucie West Services District

Proposed Budget

For Fiscal Year Ending

September 30, 2027





St. Lucie West Services District

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May 5, 2026

Honorable Dominick Graci, Chairman and
Members of the Board of Supervisors
St. Lucie West Services District
450 SW Utility Drive
Port St. Lucie, FL 34986

**RE: St. Lucie West Service District FY 2026 Proposed Annual Budget and FY
2027-2031 Capital Improvement Plan**

Dear Honorable Chairman and Supervisors:

I am pleased to present the annual budget for FY 2027 and the FY 2027-2031 Capital Improvement Plan.

The attached budget addresses the operations and maintenance, debt service and capital improvement requirements for both the Utility operations, General, Capital Project and Debt Service Funds of the District.

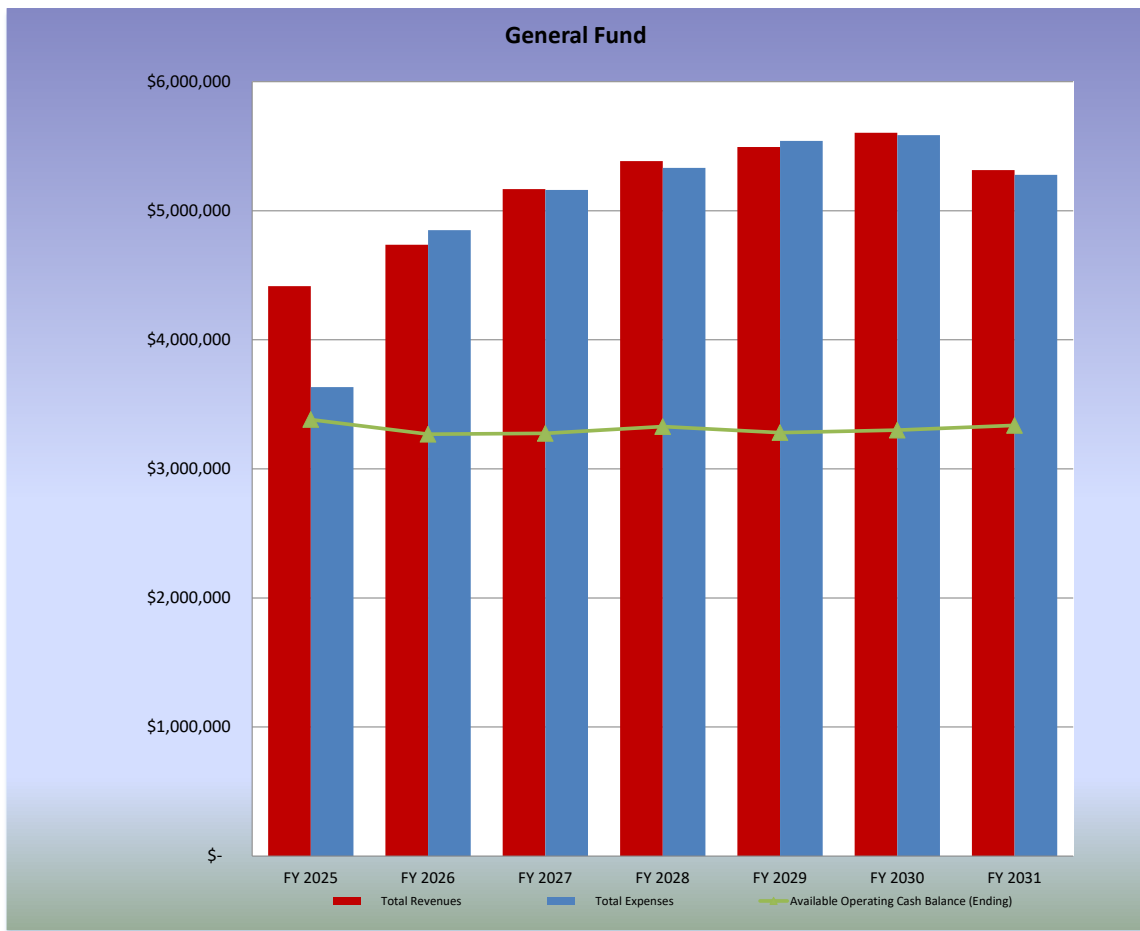
Many improvements were accomplished or encumbered in Fiscal Year 2026 and some of the major projects that were completed are:

- ❖ Several lift stations were rehabilitated in FY 2026. The lift station restoration project effort will be continued throughout the next several years to ensure that all lift stations are upgraded.
- ❖ The construction of the 4B gate was completed in early 2026.
- ❖ Stormwater pipelining and structure repairs will continue throughout the next several years.
- ❖ Continuing to work with the City of Port St. Lucie on the Lake Harvey Passive Park and use of the Landscaping Plan.
- ❖ Water Treatment Plant Redundancy Expansion has been funded through Utility Revenue Series 2024 Bonds which also refunded the Series 2011, 2013, and 2014 Bonds. Construction started in May 2025 and will be continued through into FY 2027.
- ❖ The Reserve CDD Incorporation has begun and is expected to be completed by FY2028.

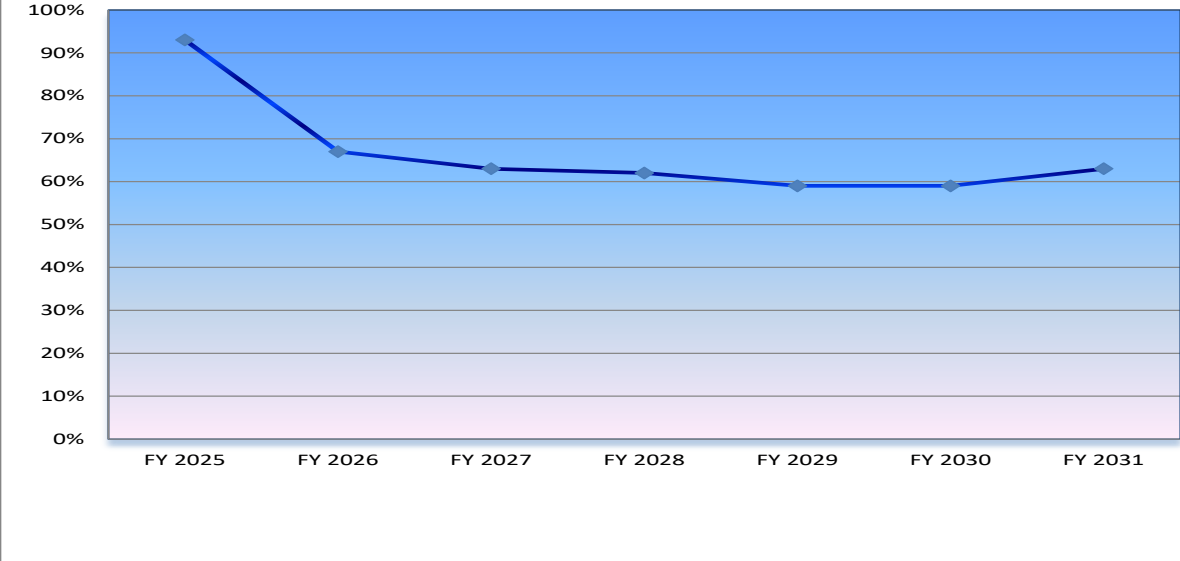
Fiscal Year 2027 reflects positive accountancy trends. The District has started raising the Utility Rates to accommodate inflationary needs in FY 2026 and the proposed budget reflects a **3.5%** rate increase for FY 2027 to accommodate the water treatment plant redundancy project. The Proposed Budget also includes a **\$40.00** increase in Maintenance Assessments for the FY 2027.

The budget for FY 2027 continues with a five-year forecast for the District’s financial needs. Looking out over five years, rather than just the upcoming budget year, shows the impact of the immediate operating budget and the effect on the District’s future fiscal health. Immediate decisions, such as whether to spend from our fund balance to pay for a project, can now be aided by a longer-term perspective.

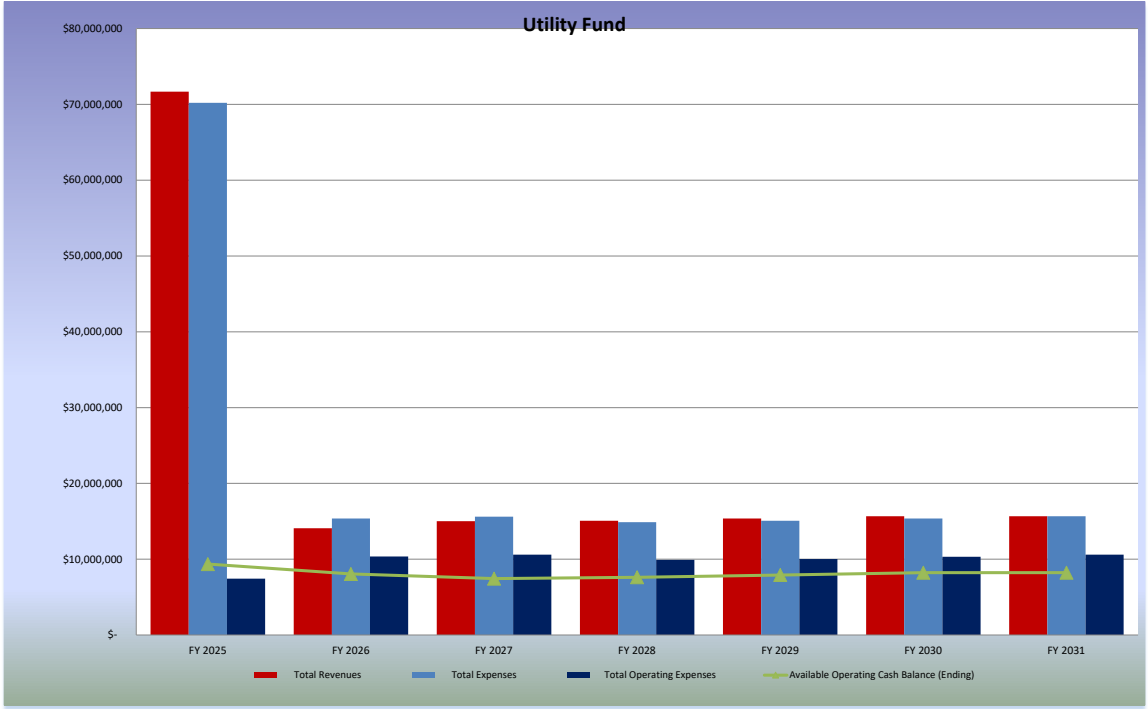
Trends in the General Fund revenues listed below depict expenditure and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.

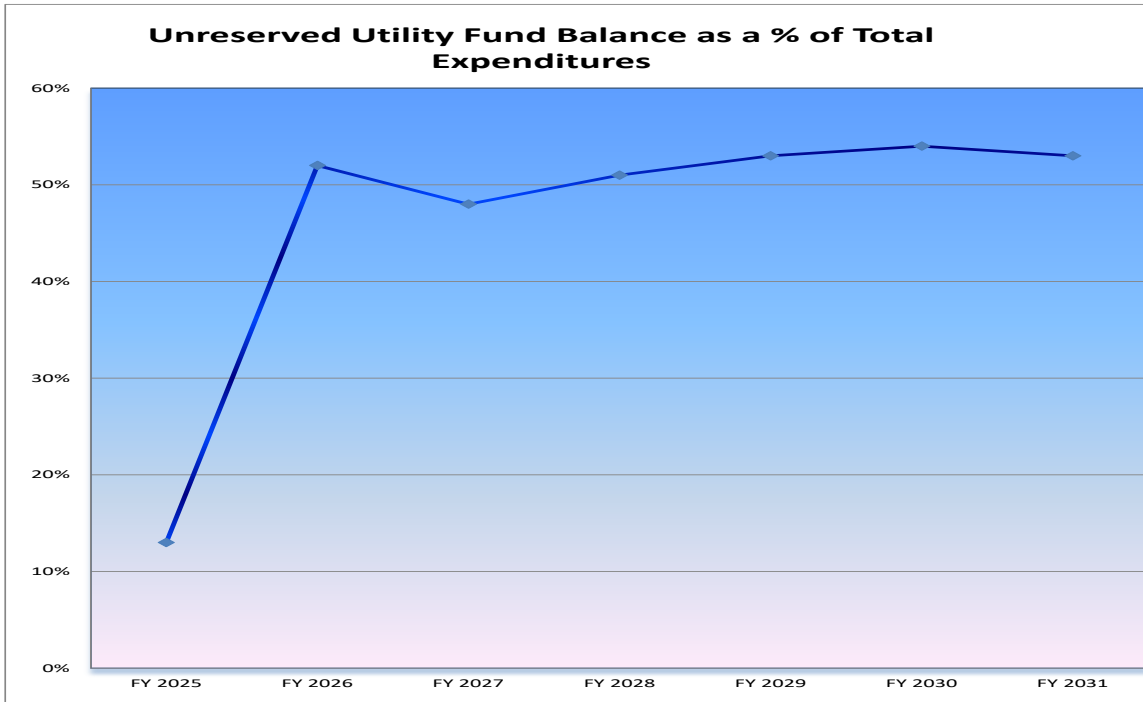


Unreserved Fund Balance as a % of Total Expenditures



Trends in the Utility Fund revenues listed below depict expenditure and reserves in the top graph, while Unreserved Fund Balance, as a percentage, is depicted in the bottom graph.





The District has a five-year Utility and General Fund Capital Improvement Plan (CIP). By planning for capital needs over a five-year period the District will be able to see what the upcoming needs are, and what resources will be available to meet those needs. The Capital Improvement Plan (CIP) is broken down into four categories: the General Fund Renewal and Replacement Fund, Utility Renewal and Replacement Fund, Water Connection Fee Fund, and Wastewater Connection Fee Fund during the five-year period. You will find a brief description, cost breakdown and source of funding for each of the projects identified in the FY 2027-2031 CIP Plan. The CIP worksheets contain projects that have been identified by the District office and Utility plant management teams. A significant number of these projects and related dollars have been identified as Utility Renewal & Replacement projects (approximately \$979,524. According to the Bond indenture, 5% of the previous year's revenues are required to be transferred to the R&R fund from the Revenue (operating) Fund to be spent for this purpose. Ultimately the additional funds requested come from the Utilities Revenue Fund. The Utility Renewal and Replacement Fund reflects a fund balance of \$68,558 for FY 2027. The General Fund Renewal and Replacement Fund reflects \$355,757 in Stormwater improvement projects with a fund balance of \$521,958.

We are currently in the process of completing a Revenue Sufficiency Analysis. This study is very important to aid in the adoption of rate increases in the upcoming years. To be able to continue with the CIP effort, the District's Utility system may need to provide additional revenues to fund future projects.

The staff are currently investigating the need to expand the Water Treatment Plant to accommodate the current building boom and meet the demands of our residents.

I believe the Department Heads and Staff have tried to address the concerns of the Board and have been diligent in keeping expenditure down while providing quality service to the residents throughout the year. I would like to thank the Staff for all their hard work in addressing these major issues.

We respectfully submit the FY 2027 budget for your review and consideration.

Sincerely,

Joshua C Miller

District Manager

ST. LUCIE WEST SERVICES DISTRICT

FY 2026/2027 BUDGET

TABLE OF CONTENTS

Budget Summary

Budget Summary.....	1
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General Fund

General Fund Budget Overview.....	2
General Fund Revenues & Expenditures.....	4
General Fund Budget Summary.....	6
General Fund Budget & Five-Year Operating Forecast.....	7
General Fund Renewal & Replacement Summary.....	19
General Fund Budget Account Descriptions and Assumptions.....	20

Water & Sewer Fund

Water & Sewer Fund Budget Overview.....	28
Water & Sewer Fund Revenues & Expenditures.....	30
Water & Sewer Fund Budget Summary.....	32
Water & Sewer Fund Budget & Five-Year Operating Forecast.....	33
Water & Sewer Fund Account Descriptions and Assumptions.....	49
Water & Sewer Fund Capital Funding Revenue & Expenditures.....	59
Water & Sewer Fund Renewal & Replacement Fund.....	60
Water & Sewer Fund Water Connection Fee Fund.....	61
Water & Sewer Fund Wastewater Connection Fee Fund.....	62
Water & Sewer Fund Utility Construction Fund.....	63

Other Funds

Debt Service Fund – Water Management Benefit Series 2013, & 2021 Five- Year Operating Forecast.....	64
Capital Projects Fund – District Wide Stormwater.....	65

BUDGET SUMMARY
St. Lucie West Services District - Fiscal Year 2027

ESTIMATED REVENUES	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	UTILITY FUNDS	CONNECTION FEE FUNDS	TOTAL ALL FUNDS
Non-Ad Valorem WMB Assessment	\$ -	\$ -				\$ -
Non-Ad Valorem 2021-2 Bond		\$ -				
Non-Ad Valorem Special Maintenance Assessment \$246 per ERU	\$ 2,570,389					\$ 2,570,389
Storm Water Drainage Fees From City	\$ 2,100,000					\$ 2,100,000
City Special Assessment for Bond	\$ 392,620					\$ 392,620
Other General Fund Revenues	97,269					\$ 97,269
Utility Rate Revenues				\$ 12,740,404		\$ 12,740,404
Other Utility Fund Revenues				\$ 2,269,377		\$ 2,269,377
General Fund R&R						\$ -
Storm Water Drainage Fees From City - To R&R			\$ 7,380			
Utility Fund R&R						\$ -
Utility Fund Construction			\$ -			
Water Connection Fee Fund					\$ 3,832	\$ 3,832
Wastewater Connection Fee Fund					\$ 2,876	\$ 2,876
TOTAL SOURCES	\$ 5,160,278	\$ -	\$ 7,380	\$ 15,009,781	\$ 6,708	\$ 20,184,147
Transfer In From General Fund		393,120	\$ 348,519			\$ 741,639
Transfer In for Utility Fund R&R			\$ 681,267			\$ 681,267
TOTAL REVENUES & TRANSFERS IN	\$ 5,160,278	\$ 393,120	\$ 1,037,166	\$ 15,009,781	\$ 6,708	\$ 21,607,053
EXPENDITURES						
General Fund	\$ 4,412,984					\$ 4,412,984
General Fund Personnel	\$ 2,880,741					
General Fund Operating	\$ 1,237,243					
General Fund Capital Outlay	\$ 295,000					
General Fund R&R			\$ 355,757			\$ 355,757
Utility Operating Fund				\$ 10,602,630		\$ 10,602,630
Utility Fund Personnel				\$ 4,767,273		
Utility Fund Operating				\$ 5,688,357		
Utility Fund Capital Outlay				\$ 147,000		
Debt Service		\$ 392,620		\$ 4,336,716		\$ 4,729,336
Utility Fund R&R			\$ 979,524			\$ 979,524
Utility Fund Construction			\$ -			
Water Connection Fee Fund					\$ -	\$ -
Wastewater Connection Fee Fund					\$ -	\$ -
TOTAL EXPENDITURES	\$ 4,412,984	\$ 392,620	\$ 1,335,281	\$ 14,939,346	\$ -	\$ 21,080,231
Transfer Out to General Fund R&R	\$ 348,519					\$ 348,519
Transfer Out to 2014 Bond	\$ 392,620					\$ 392,620
Transfer Out to Utility Fund R&R				\$ 681,267		\$ 681,267
Transfer Out to Utility Rate Stabilization Fund				\$ -		
TOTAL EXPENDITURES AND TRANSFERS OUT	\$ 5,154,123	\$ 392,620	\$ 1,335,281	\$ 15,620,613	\$ -	\$ 22,502,637
Fund Balance/Reserves	\$ 3,268,783		\$ 28,386,933	\$ 8,057,967	\$ 936,784	\$ 40,650,467
NET ENDING BALANCE	\$ 3,274,938	\$ 500	\$ 28,088,818	\$ 7,447,135	\$ 943,492	\$ 39,754,883

ST. LUCIE WEST SERVICES DISTRICT

GENERAL FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, the District Manager and staff, operations and billing personnel, engineers, and others. This process must first consider the anticipated revenues we will receive from operations to determine the resources available to be budgeted. The first claim on the resources will be the essential costs necessary for the proper operation and maintenance of the general fund operations. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

In the Governmental Funds, separate accounting funds are set up for the bonded debt service and proceeds from bond issues. Currently, there are no active funds at St. Lucie West Services District. Normally, these funds would be shown on the last three pages of the budget.

We have divided the general fund budget into two parts: the operating budget and the capital budget.

The capital budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions, additions, and extraordinary repairs. The addition of a Renewal and Replacement Fund will be utilized to fund these projects.

We are budgeting for a deficit in FY 2027 due in part to Capital Outlay purchases and transfer to R&R Fund for stormwater repairs. The General Fund for both FY 2026 and 2027 will have a fund balance exceeding \$2,200,000. This means that the District will have sufficient cash flow to carry operating costs until the General Fund starts receiving revenue from the maintenance assessments in November and the Storm Water Fees from the City of Port St. Lucie in January.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact which extends to multiple fiscal years and not only the year for which the budget is approved. To demonstrate this impact, five (5) year forecasts have been developed for each system for both the operating and capital budgets.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 2.4% for FY 2027 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance for which national projections call for continuing increases. Energy costs are proposed to grow at an inflation rate of approximately 6.5% for FY 2027 as well.

Rate Adjustment – The Special Assessment rate of \$246.00 per ERU proposed in the budget for FY 2027 reflects a \$40.00 per ERU increase over the FY 2026 Budget.

The ERU numbers are expected to remain the same in FY 2027. We expect revenues in most categories to remain the same per year for each of the next five years. Fiscal years 2028 would reflect a \$20.00 increase in assessments per ERU. As a result, Fiscal years 2029,2030,2031 and possibly 2032 may only have a \$10.00 increase in assessments per ERU.

Capital Improvement Program

The capital improvement program has several items for your review. In a continuation of the previous year's funding practices for capital items, we are proposing to pay for the capital items directly rather than financing the purchase over several years. The typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing the items. All equipment purchase will be paid for outright at the time of purchase.

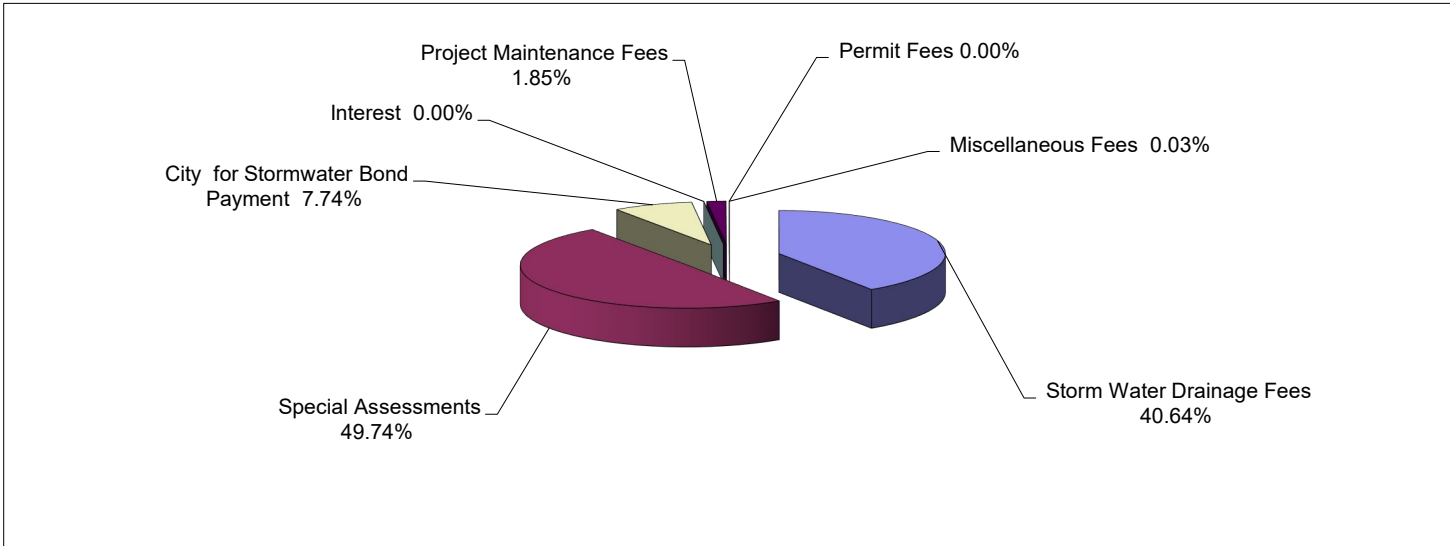
A summary of the funding sources for all system capital projects budgeted in FY 2027 are as follows: The Aquatics Division is requesting \$15,000 for a Kawasaki Mule and \$10,000 for a metal car port. The Administration Division is not requesting any capital expenditure for this FY. The Storm Water Division is requesting \$30,000 for a Woods mower, \$65,000 for a 6" pump, \$60,000 for a Ford F-150, \$15,000 for a trailer and \$10,000 for a metal car port. The Exotic Plant Removal Division is requesting \$15,000 for a Kawasaki Mule, \$15,000 for a trailer and \$10,000 for a metal car port. The SHOP Division is requesting \$50,000 for a Ford F-450 which is to be split 50 -50 with the utility department.

The total capital request for the General Fund for 2027 is \$290,000.

The General Fund Renewal and Replacement Fund Project are for emergency storm water projects in the amount of \$355,757. The total will leave an R&R Fund balance of \$521,958.

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2027

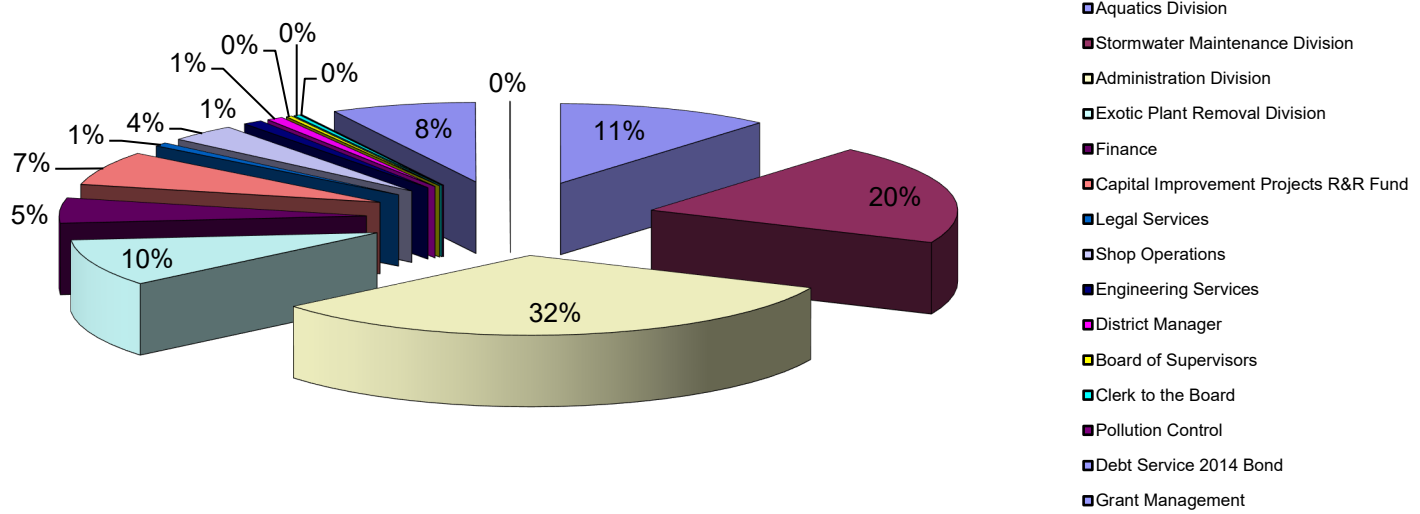


TOTAL REVENUES	\$ 5,167,658
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	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Storm Water Drainage Fees	2,100,000	40.6%
Special Assessments	2,570,389	49.7%
City for Stormwater Bond Payment	400,000	7.7%
Interest	19	0.0%
Project Maintenance Fees	95,481	1.8%
Permit Fees	-	0.0%
Miscellaneous Fees	1,769	0.0%
TOTAL OPERATIONAL REVENUE	\$ 5,167,658	100.0%
GENERAL FUND PRIOR YEARS BALANCE	\$ 3,268,783	

**ST LUCIE WEST SERVICES DISTRICT
GENERAL FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2027



TOTAL EXPENDITURES

\$ 5,161,503

	<u>PERSONNEL</u>	<u>OPERATING</u>	<u>CAPITAL OUTLAY</u>	<u>TOTALS</u>	<u>PERCENT EXPENDITURES</u>
Aquatics Division	388,241	167,879	25,000	581,120	11.26%
Stormwater Maintenance Division	625,618	247,931	180,000	1,053,549	20.41%
Administration Division	1,341,437	325,948	-	1,667,385	32.30%
Exotic Plant Removal Division	381,631	71,091	40,000	492,722	9.55%
Finance		263,465		263,465	5.10%
Capital Improvement Projects R&R Fund				355,899	6.90%
Legal Services		38,149		38,149	0.74%
Shop Operations	100,386	32,723	50,000	183,109	3.55%
Engineering Services		52,835		52,835	1.02%
District Manager	30,510	13,461		43,971	0.85%
Board of Supervisors	12,918	2,975		15,893	0.31%
Clerk to the Board		16,375		16,375	0.32%
Pollution Control		2,848		2,848	0.06%
Debt Service 2014 Bond				392,620	7.61%
Grant Management		1,563		1,563	0.03%
TOTAL EXPENDITURES	\$ 2,880,741	\$ 1,237,243	\$ 295,000	\$ 5,161,503	100.01%

**St. Lucie West Services District
General Fund Budget Summary**

	<u>FY 2025</u> <u>ACTUAL</u>	<u>FY 2026</u> <u>ORIGINAL BUDGET</u>	<u>FY 2026</u> <u>AMENDED</u>	<u>FY 2027</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Special Assessments	1,778,254	2,142,389	2,142,389	2,570,389
Stormwater Drainage Fees	2,074,394	2,100,000	2,100,000	2,100,000
City Stormwater Drainage Fee for Bond	400,000	400,000	400,000	400,000
Other Revenues	164,009	94,418	94,418	97,269
TOTAL OPERATING REVENUES	4,416,657	4,736,807	4,736,807	5,167,658
FUND BALANCE, October 1	2,599,420	3,382,263	3,382,263	3,268,783
TOTAL REVENUES AND FUNDS AVAILABLE	7,016,077	8,119,070	8,119,070	8,436,441
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	12,018	15,829	15,829	15,893
District Manager	37,891	42,940	42,940	43,971
Finance	201,079	246,064	246,064	263,465
Grant Management	-	1,526	1,526	1,563
Clerk to the Board	11,305	15,992	15,992	16,375
Legal Services	48,209	37,255	37,255	38,149
Engineering Services	61,391	51,597	51,597	52,835
Pollution Control	-	2,787	2,787	2,848
Administration Division	1,380,436	1,562,618	1,585,948	1,667,385
Aquatics Division	435,522	526,326	543,156	581,120
Stormwater Maintenance Division	755,312	964,245	964,745	1,053,549
Exotic Plant Removal Division	325,840	417,871	457,201	492,722
Shop Operations	91,668	133,168	138,001	183,109
Capital Improvement Projects R&R	273,143	338,987	358,987	355,899
Capital Debt Service 2014 Bond	-	388,259	388,259	392,620
TOTAL EXPENDITURES	3,633,814	4,745,464	4,850,287	5,161,503
FUND BALANCE, SEPTEMBER 30	3,382,263	3,373,606	3,268,783	3,274,938

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
General Fund Balance (Beginning)	2,599,420	3,382,263	3,382,263	3,382,263	3,382,263	3,268,783
		6	6			
OPERATING REVENUE						
1-04001 Permit Fees	4,300	9,750	19,500	-	-	-
1-04002 Grant Revenue	-	-	-	-	-	-
1-04003 Miscellaneous Fees	800	-	-	-	-	-
1-04004 Storm Water Drainage Fees From City	2,074,394	2,107,560	2,107,560	2,100,000	2,100,000	2,100,000
1-04005 Project Maintenance Fees	90,000	-	-	92,700	92,700	95,481
1-04006 Interest	62,135	30,510	61,020	17	17	19
1-04007 Special Maintenance Assessments	1,778,254	1,977,268	1,977,268	2,142,389	2,142,389	2,570,389
1-04009 Miscellaneous Income	6,774	80,288	160,576	1,701	1,701	1,769
1-04010 WMB Prepayment	-	-	-	-	-	-
1-04012 Stormwater Drainage from City for Bond	387,926	-	-	388,132	388,132	392,620
1-04014 Stormwater Drainage from City for Lake Harvey R&	12,074	-	-	11,868	11,868	7,380
Total Revenues	\$ 4,416,657	\$ 4,205,376	\$ 4,325,924	\$ 4,736,807	\$ 4,736,807	\$ 5,167,658
OPERATING EXPENSES						
Board of Supervisors						
1-05001 Executive Salaries	9,986	5,900	11,800	12,000	12,000	12,000
1-05002 FICA	764	451	902	918	918	918
1-05015 Board Meeting Expenses	1,268	528	1,056	2,911	2,911	2,975
TOTAL BOARD OF SUPERVISORS	12,018	6,879	13,758	15,829	15,829	15,893
District Manager						
1-06001 Assessment Fees & Costs	8,331	8,000	-	10,776	10,776	11,035
1-06003 Operations & Maintenance Services	633	248	665	1,327	1,327	1,359
1-06005 Management Contract	28,927	-	-	29,795	29,795	30,510
1-06009 Travel & Per Diem	-	-	-	1,042	1,042	1,067
TOTAL DISTRICT MANAGER	37,891	8,248	665	42,940	42,940	43,971
Finance						
1-07001 Dissemination Agent	-	-	-	2,030	2,030	2,030
1-07002 Arbitrage	-	-	-	2,348	2,348	2,404
1-07004 Accounting Services	34,183	17,659	35,318	40,516	40,516	41,488
1-07005 Auditing	12,460	-	-	16,500	16,500	16,896
1-07007 Banking Services	1,903	254	508	878	878	899
1-07009 Property & Casualty Insurance	113,423	108,372	216,744	118,750	118,750	124,950
1-07018 Property Taxes & Assessments	39,110	45,488	90,976	65,042	65,042	74,798
TOTAL FINANCE	201,079	171,773	343,546	246,064	246,064	263,465
Grant Management						
1-12001 Contractual Services -GM	-	-	-	1,526	1,526	1,563

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
TOTAL GRANT MANAGEMENT	-	-	-	1,526	1,526	1,563
<u>Clerk to the Board</u>						
1-13002 Other Contractual Services	8,546	4,401	8,802	11,173	11,173	11,441
1-13004 Postage & Freight	654	252	504	1,094	1,094	1,120
1-13005 Printing & Binding	1,396	694	1,388	1,769	1,769	1,811
1-13007 Legal Ads	709	190	380	1,956	1,956	2,003
TOTAL CLERK TO THE BOARD	11,305	5,537	11,074	15,992	15,992	16,375
<u>Legal Services</u>						
1-19001 General Counsel	43,409	3,380	6,760	33,198	33,198	33,995
1-23001 Special Counsel	4,800	-	-	4,057	4,057	4,154
TOTAL LEGAL COUNSEL	48,209	3,380	6,760	37,255	37,255	38,149
<u>Engineering Services</u>						
1-26002 Engineering Services	61,391	34,714	69,428	51,597	51,597	52,835
TOTAL ENGINEERING	61,391	34,714	69,428	51,597	51,597	52,835
<u>Pollution Control</u>						
1-29002 Regulatory & Permit Fees	-	-	-	2,787	2,787	2,848
TOTAL POLLUTION CONTROL	-	-	-	2,787	2,787	2,848
<u>ADMINISTRATION DIVISION</u>						
<u>Personnel</u>						
1-15001 Regular Salaries	467,630	196,061	392,122	413,052	433,052	443,445
1-15002 Overtime	3,508	720	1,440	4,559	4,559	4,668
1-15003 FICA	35,382	14,999	29,998	35,480	37,010	37,796
1-15004 Retirement Contributions	38,929	16,916	33,832	40,347	42,147	43,076
1-15005 Health/Life/Dental Insurance	562,866	310,788	621,576	690,490	690,490	759,539
1-15006 Workers Comp	20,418	20,675	41,350	19,875	19,875	19,875
1-15007 Unemployment Insurance	-	-	-	2,533	2,533	2,594
1-15010 Uniforms	2,356	1,792	-	2,966	2,966	3,037
1-15012 Training, Cont. Educ., and Licensing	8,036	2,134	4,268	8,941	8,941	9,156
1-15013 Vehicle Allowance	-	-	-	7,200	7,200	7,200
1-15014 Annual PTO	-	-	-	6,818	6,818	6,982
1-15015 Cell Stipend	260	100	200	1,272	1,272	1,303
1-15016 Cobra Insurance	189	-	-	1,236	1,236	1,266
1-15017 Cost Savings Sharing Program	-	1,000	-	400	400	1,500
Total Administration Personnel:	1,139,574	565,185	1,124,786	1,235,169	1,258,499	1,341,437
<u>ADMIN Operating</u>						
1-33001 Other Contractual Services	78,968	49,236	98,472	94,560	94,560	96,829
1-33002 Website Maintenance	29,848	22,071	44,142	11,170	11,170	11,393
1-33004 Water - Irrigation	5,753	2,893	5,786	4,670	4,670	4,763
1-33005 Telephone & Cell Service	7,490	4,516	9,032	12,057	12,057	12,298

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
1-33006 Postage & Freight	458	299	598	3,329	3,329	3,396
1-33007 Electricity Services	8,426	2,931	5,862	8,246	8,246	8,782
1-33010 Equipment Leasing	1,086	143	-	3,928	3,928	4,007
1-33011 Administration Maintenance	93	-	-	3,170	3,170	3,233
1-33018 Contingencies - Hurricane	950	-	-	20,400	20,400	20,400
1-33019 Office Supplies	13,119	2,245	4,490	12,824	12,824	13,132
1-33020 Fuel & Lubricants - Vehicle	32,137	12,434	24,868	61,309	61,309	73,571
1-33021 Operating Supplies and Expenses	9,506	2,840	5,680	8,258	8,258	8,456
1-33022 Computer Software	6,910	7,144	14,288	10,609	10,609	10,821
1-33023 Computer Hardware/ Supplies	9,421	-	-	17,572	17,572	18,451
1-33024 Fuel & Lubricants - Equipment	18,310	5,898	11,796	24,847	24,847	29,816
1-33025 Minor Construction Expenses	-	-	-	-	-	-
1-33026 Public Information Marketing	1,815	-	-	2,500	2,500	3,000
1-33027 Public Information Operating Supplies	-	693	1,386	2,000	2,000	2,400
1-33028 Public Information Operations & Maintenance	182	-	-	1,000	1,000	1,200
Total Administration Operating:	224,472	113,343	226,400	302,449	302,449	325,948
Capital Outlay Administration						
1-33101 Equipment	16,390	-	-	-	-	-
1-33102 Building	-	-	-	25,000	25,000	-
1-33103 Other	-	-	-	-	-	-
Total Administration Capital Outlay:	16,390	-	-	25,000	25,000	-
TOTAL ADMINISTRATION	1,380,436	678,528	1,351,186	1,562,618	1,585,948	1,667,385
<u>AQUATICS DIVISION</u>						
Personnel						
1-14001 Regular Salaries	236,260	123,047	246,094	265,161	285,161	292,005
1-14002 Overtime	18,205	5,262	10,524	24,940	24,940	25,539
1-14003 FICA	20,908	9,861	19,722	22,647	24,177	24,744
1-14004 Retirement Contributions	21,888	10,184	20,368	26,109	27,909	28,579
1-14008 Uniforms	4,027	1,910	3,820	4,521	4,521	4,630
1-14010 Training, Cont. Educ., and Licensing	3,682	1,789	3,578	4,238	4,238	4,340
1-14011 Annual PTO	-	-	-	4,552	4,552	4,661
1-14012 Cell Stipend	-	-	-	1,214	1,214	1,243
1-14013 Cost Savings Sharing Program	-	2,217	-	2,500	2,500	2,500
Total Aquatics Personnel:	304,970	154,270	304,106	355,882	379,212	388,241
Aquatics Operating						
1-31001 Operations & Maintenance Svc	4,872	1,282	2,564	11,406	10,406	10,656
1-31003 Disposal Fees	440	500	1,000	3,395	3,395	3,476
1-31005 Operating Supplies	6,090	871	1,742	9,147	8,647	8,855
1-31009 Equipment Maintenance	14,288	2,417	4,834	14,757	14,757	15,111
1-31011 Chemicals	83,577	21,001	42,002	126,213	121,213	124,122
1-31012 Machinery & Equipment	216	1,621	3,242	5,526	5,526	5,659

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
Total Aquatics Operating:	109,483	27,692	55,384	170,444	163,944	167,879
Capital Outlay Aquatics						
1-31101 Equipment	21,069	-	-	-	-	15,000
1-31102 Building	-	-	-	-	-	10,000
1-31103 Other	-	-	-	-	-	-
Total Aquatics Capital Outlay:	21,069	-	-	-	-	25,000
TOTAL AQUATICS DIVISION	435,522	181,962	359,490	526,326	543,156	581,120
<u>STORM WATER MANAGEMENT DIVISION</u>						
Personnel						
1-16001 Regular Salaries	395,938	206,628	413,256	475,204	475,204	486,609
1-16002 Overtime	21,246	5,416	10,832	27,434	27,434	28,092
1-16003 FICA	32,936	16,079	32,158	39,132	39,132	40,051
1-16004 Retirement Contributions	38,417	18,625	37,250	45,237	45,237	46,323
1-16008 Uniforms	5,716	3,121	6,242	4,711	4,711	4,824
1-16010 Training, Cont. Educ., and Licensing	4,016	3,545	-	5,706	7,206	7,379
1-16011 Annual PTO	-	-	-	7,746	7,746	7,932
1-16012 Cell Stipend	405	345	690	887	887	908
1-16013 Cost Savings Sharing Program	-	2,577	-	2,800	2,800	3,500
Total Storm Water Personnel:	498,674	256,336	500,428	608,857	610,357	625,618
Storm Water Operating					-	
1-34001 Operations & Maintenance Svc	68,278	47,355	94,710	94,670	94,670	96,942
1-34002 Laboratory Services	2,880	-	-	4,865	4,865	4,982
1-34004 Disposal Fees	1,229	1,597	3,194	2,104	2,104	2,154
1-34005 Operating Supplies	16,862	7,559	15,118	20,460	20,460	20,951
1-34007 Landscape Materials	39,257	12,220	24,440	45,195	45,195	46,280
1-34008 Vehicle Maintenance	8,738	4,230	8,460	18,561	18,561	19,006
1-34009 Equipment Maintenance	26,987	11,730	23,460	34,180	34,180	35,000
1-34011 Chemicals	907	447	894	4,053	3,053	3,126
1-34014 Electricity Services	11,753	5,384	10,768	18,300	18,300	19,490
Total Storm Water Operating:	176,891	90,522	181,044	242,388	241,388	247,931
Capital Outlay Storm Water						
1-34101 Equipment	79,747	112,917	225,834	113,000	113,000	170,000
1-34102 Building	-	-	-	-	-	10,000
1-34103 Other - GIS Mapping	-	-	-	-	-	-
Total Storm Water Capital Outlay:	79,747	112,917	225,834	113,000	113,000	180,000
TOTAL STORM WATER MANAGEMENT DIVISION	755,312	459,775	907,306	964,245	964,745	1,053,549
<u>EXOTIC PLANT REMOVAL DIVISION</u>						
Personnel						
1-17001 Regular Salaries	232,056	126,277	252,554	265,327	285,327	292,175
1-17002 Overtime	5,409	683	1,366	21,609	21,609	22,128
1-17003 FICA	19,010	9,517	19,034	22,280	23,810	24,372
1-17004 Retirement Contributions	19,757	7,775	15,550	25,824	27,624	28,287

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
1-17008	Uniforms	6,450	2,304	4,608	4,026	4,026	4,123
1-17010	Training, Cont. Educ., and Licensing	1,365	503	1,006	2,197	2,697	2,762
1-17011	Annual PTO	-	-	-	3,592	3,592	3,678
1-17012	Cell Stipend	300	75	150	592	592	606
1-17013	Cost Savings Sharing Program	-	2,257	-	3,500	3,500	3,500
Total Exotic Plant Personnel:		284,347	149,391	294,268	348,947	372,777	381,631
Exotic Plant Operating						-	
1-35001	Operations & Maintenance Svc	23,597	7,921	15,842	28,276	28,276	28,955
1-35003	Disposal Fees	5,295	4,377	8,754	6,642	8,642	8,849
1-35004	Operating Supplies	6,770	5,178	10,356	14,898	13,898	14,232
1-35006	Vehicle Maintenance	1,230	-	-	8,499	8,499	8,703
1-35008	Chemicals	4,601	2,932	5,864	10,609	10,109	10,352
1-35010	Maintenance Contracts	-	-	-	-	-	-
Total Exotic Plant Operating:		41,493	20,408	40,816	68,924	69,424	71,091
Capital Outlay Exotic Plant							
1-35101	Equipment	-	10,020	20,040	-	15,000	30,000
1-35102	Building	-	-	-	-	-	10,000
1-35103	Other	-	-	-	-	-	-
Total Exotic Plant Capital Outlay:		-	10,020	20,040	-	15,000	40,000
TOTAL EXOTIC PLANT REMOVAL DIVISION		325,840	179,819	355,124	417,871	457,201	492,722
SHOP OPERATIONS DIVISION							
Personnel							
1-18001	Regular Salaries	54,995	31,233	62,466	66,478	71,478	73,193
1-18002	Overtime	3,641	788	1,576	7,043	7,043	7,212
1-18003	FICA	5,004	2,406	4,812	5,624	6,007	6,151
1-18004	Retirement Contributions	5,601	1,907	3,814	6,617	7,067	7,236
1-18013	Uniforms	663	469	938	760	760	778
1-18015	Training, Cont. Educ., and Licensing	385	346	692	3,414	2,914	2,984
1-18016	Annual PTO	-	-	-	1,961	1,961	2,008
1-18017	Cell Stipend	-	-	-	316	316	324
1-18018	Cost Savings Sharing Program	-	450	-	1,000	1,000	500
Total Shop Personnel:		70,289	37,599	74,298	93,213	98,546	100,386
Shop Operating						-	
1-36001	Operations & Maintenance Svc	8,868	1,593	3,186	12,067	12,067	12,357
1-36002	Disposal Fees	851	980	1,960	2,133	2,133	2,184
1-36003	Operating Supplies	4,134	1,803	3,606	7,440	7,440	7,619
1-36006	Machinery & Equipment	5,598	2,971	5,942	10,815	10,315	10,563
Total Shop Operating:		19,451	7,347	14,694	32,455	31,955	32,723
Capital Outlay Shop							
1-36101	Equipment	1,928	4,780	9,560	7,500	7,500	50,000
1-36102	Building	-	-	-	-	-	-
1-36103	Other	-	-	-	-	-	-

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
Total Shop Capital Outlay:	1,928	4,780	9,560	7,500	7,500	50,000
SHOP OPERATIONS DIVISION	91,668	49,726	98,552	133,168	138,001	183,109
<i>Total Operating Expenses</i>	<i>3,360,671</i>	<i>1,780,341</i>	<i>3,516,889</i>	<i>4,018,218</i>	<i>4,103,041</i>	<i>4,412,984</i>
NON-OPERATING INCOME AND EXPENSES						
Other Expense						
DEBT SERVICE EXPENSES						
1-04013 Principal 2014 Bond Issue - sent to Trustee	-	-	-	325,000	325,000	350,000
1-04013 Interest 2014 Bond issue - sent to Trustee	-	-	-	63,259	63,259	42,620
TOTAL DEBT SERVICE:	-	-	-	388,259	388,259	392,620
CAPITAL IMPROVEMENT						
Capital Improvement Program R&R	91,069	96,862	193,724	107,119	107,119	128,519
Add R&R Funding / Grant Revenue	170,000	-	-	220,000	240,000	220,000
Add SWD funds from City for DS commitment	12,074	-	-	11,868	11,868	7,380
Land Sale Transfer to R&R Funding	-	-	-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:	273,143	96,862	193,724	338,987	358,987	355,899
Total Expenses	\$ 3,633,814	\$ 1,877,203	\$ 3,710,613	\$ 4,745,464	\$ 4,850,287	\$ 5,161,503
Total Revenues	\$ 4,416,657	\$ 4,205,376	\$ 4,325,924	\$ 4,736,807	\$ 4,736,807	\$ 5,167,658
Surplus/(Deficit)	782,843	2,328,173	615,311	(8,657)	(113,480)	6,155
Available Operating Cash Balance (Ending)	\$ 3,382,263	\$ 5,710,436	\$ 3,997,574	\$ 3,373,606	\$ 3,268,783	\$ 3,274,938

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
General Fund Balance (Beginning)		3,274,938	3,327,502	3,281,073	3,300,101
OPERATING REVENUE					
1-04001	Permit Fees	-	-	-	-
1-04002	Grant Revenue	-	-	-	-
1-04003	Miscellaneous Fees	-	-	-	-
1-04004	Storm Water Drainage Fees From City	2,100,000	2,100,000	2,100,000	2,100,000
1-04005	Project Maintenance Fees	98,345	101,295	104,334	107,464
1-04006	Interest	21	23	25	28
1-04007	Special Maintenance Assessments	2,784,389	2,891,389	2,998,389	3,105,389
1-04009	Miscellaneous Income	1,840	1,914	1,991	2,071
1-04010	WMB Prepayment	-	-	-	-
1-04012	Stormwater Drainage from City for Bond	391,799	390,587	391,002	-
1-04014	Stormwater Drainage from City for Lake Harvey R&	8,201	9,413	8,998	-
Total Revenues		\$ 5,384,595	\$ 5,494,621	\$ 5,604,739	\$ 5,314,952
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
1-05001	Executive Salaries	12,000	12,000	12,000	12,000
1-05002	FICA	918	918	918	918
1-05015	Board Meeting Expenses	3,040	3,107	3,175	3,245
TOTAL BOARD OF SUPERVISORS		15,958	16,025	16,093	16,163
<u>District Manager</u>					
1-06001	Assessment Fees & Costs	11,366	11,707	12,058	12,420
1-06003	Operations & Maintenance Services	1,400	1,442	1,485	1,530
1-06005	Management Contract	31,425	32,368	33,339	34,339
1-06009	Travel & Per Diem	1,099	1,132	1,166	1,201
TOTAL DISTRICT MANAGER		45,290	46,649	48,048	49,490
<u>Finance</u>					
1-07001	Dissemination Agent	2,030	2,030	2,030	2,030
1-07002	Arbitrage	2,476	2,550	2,627	2,706
1-07004	Accounting Services	42,733	44,015	45,335	46,695
1-07005	Auditing	17,403	17,925	18,463	19,017
1-07007	Banking Services	926	954	983	1,012
1-07009	Property & Casualty Insurance	139,449	131,238	145,863	160,780
1-07018	Property Taxes & Assessments	74,798	74,798	74,798	74,798
TOTAL FINANCE		279,815	273,510	290,099	307,038
<u>Grant Management</u>					
1-12001	Contractual Services -GM	1,610	1,658	1,708	1,759

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
TOTAL GRANT MANAGEMENT		1,610	1,658	1,708	1,759
Clerk to the Board					
1-13002	Other Contractual Services	11,784	12,138	12,502	12,877
1-13004	Postage & Freight	1,154	1,189	1,225	1,262
1-13005	Printing & Binding	1,865	1,921	1,979	2,038
1-13007	Legal Ads	2,063	2,125	2,189	2,255
TOTAL CLERK TO THE BOARD		16,866	17,373	17,895	18,432
Legal Services					
1-19001	General Counsel	35,015	36,065	37,147	38,261
1-23001	Special Counsel	4,279	4,407	4,539	4,675
TOTAL LEGAL COUNSEL		39,294	40,472	41,686	42,936
Engineering Services					
1-26002	Engineering Services	54,420	56,053	57,735	59,467
TOTAL ENGINEERING		54,420	56,053	57,735	59,467
Pollution Control					
1-29002	Regulatory & Permit Fees	2,911	2,975	3,040	3,107
TOTAL POLLUTION CONTROL		2,911	2,975	3,040	3,107
ADMINISTRATION DIVISION					
Personnel					
1-15001	Regular Salaries	456,748	470,450	484,564	499,101
1-15002	Overtime	4,808	4,952	5,101	5,254
1-15003	FICA	38,914	40,065	41,250	42,471
1-15004	Retirement Contributions	44,368	45,699	47,070	48,482
1-15005	Health/Life/Dental Insurance	835,493	919,042	1,010,946	1,112,041
1-15006	Workers Comp	20,273	20,678	21,092	21,514
1-15007	Unemployment Insurance	2,672	2,752	2,835	2,920
1-15010	Uniforms	3,128	3,222	3,319	3,419
1-15012	Training, Cont. Educ., and Licensing	9,431	9,714	10,005	10,305
1-15013	Vehicle Allowance	7,200	7,200	7,200	7,200
1-15014	Annual PTO	7,191	7,407	7,629	7,858
1-15015	Cell Stipend	1,342	1,382	1,423	1,466
1-15016	Cobra Insurance	1,304	1,343	1,383	1,424
1-15017	Cost Savings Sharing Program	1,500	1,500	1,500	1,500
Total Administration Personnel:		1,434,372	1,535,406	1,645,317	1,764,955
ADMIN Operating					
1-33001	Other Contractual Services	99,734	102,726	105,808	108,982
1-33002	Website Maintenance	11,621	11,853	12,090	12,332
1-33004	Water - Irrigation	4,858	4,955	5,054	5,155
1-33005	Telephone & Cell Service	12,544	12,795	13,051	13,312

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
1-33006	Postage & Freight	3,464	3,533	3,604	3,676
1-33007	Electricity Services	9,177	9,269	9,362	9,456
1-33010	Equipment Leasing	4,087	4,169	4,252	4,337
1-33011	Administration Maintenance	3,298	3,364	3,431	3,500
1-33018	Contingencies - Hurricane	20,400	20,400	20,400	20,400
1-33019	Office Supplies	13,526	13,932	14,350	14,781
1-33020	Fuel & Lubricants - Vehicle	77,250	81,113	85,169	89,427
1-33021	Operating Supplies and Expenses	8,710	8,971	9,240	9,517
1-33022	Computer Software	11,037	11,258	11,483	11,713
1-33023	Computer Hardware/ Supplies	19,374	20,343	21,360	22,428
1-33024	Fuel & Lubricants - Equipment	31,307	32,872	34,516	36,242
1-33025	Minor Construction Expenses	-	-	-	-
1-33026	Public Information Marketing	3,150	3,308	3,473	3,647
1-33027	Public Information Operating Supplies	2,520	2,646	2,778	2,917
1-33028	Public Information Operations & Maintenance	1,260	1,323	1,389	1,458
Total Administration Operating:		337,317	348,830	360,810	373,280
Capital Outlay Administration					
1-33101	Equipment	-	-	-	-
1-33102	Building	-	-	-	-
1-33103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		1,771,689	1,884,236	2,006,127	2,138,235

AQUATICS DIVISION

Personnel

1-14001	Regular Salaries	300,765	309,788	319,082	328,654
1-14002	Overtime	26,305	27,094	27,907	28,744
1-14003	FICA	25,486	26,251	27,038	27,849
1-14004	Retirement Contributions	29,436	30,319	31,229	32,166
1-14008	Uniforms	4,769	4,912	5,059	5,211
1-14010	Training, Cont. Educ., and Licensing	4,470	4,604	4,742	4,884
1-14011	Annual PTO	4,801	4,945	5,093	5,246
1-14012	Cell Stipend	1,280	1,318	1,358	1,399
1-14013	Cost Savings Sharing Program	2,500	2,500	2,500	2,500
Total Aquatics Personnel:		399,812	411,731	424,008	436,653

Aquatics Operating

1-31001	Operations & Maintenance Svc	10,976	11,305	11,644	11,993
1-31003	Disposal Fees	3,580	3,687	3,798	3,912
1-31005	Operating Supplies	9,121	9,395	9,677	9,967
1-31009	Equipment Maintenance	15,564	16,031	16,512	17,007
1-31011	Chemicals	127,846	131,681	135,631	139,700
1-31012	Machinery & Equipment	5,829	6,004	6,184	6,370

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
Total Aquatics Operating:		172,916	178,103	183,446	188,949
Capital Outlay Aquatics					
1-31101	Equipment	60,000			-
1-31102	Building	-	-	-	-
1-31103	Other	-	-	-	-
Total Aquatics Capital Outlay:		60,000	-	-	-
TOTAL AQUATICS DIVISION		632,728	589,834	607,454	625,602
STORM WATER MANAGEMENT DIVISION					
Personnel					
1-16001	Regular Salaries	501,207	516,243	531,730	547,682
1-16002	Overtime	28,935	29,803	30,697	31,618
1-16003	FICA	41,252	42,490	43,765	45,078
1-16004	Retirement Contributions	47,713	49,144	50,618	52,137
1-16008	Uniforms	4,969	5,118	5,272	5,430
1-16010	Training, Cont. Educ., and Licensing	7,600	7,828	8,063	8,305
1-16011	Annual PTO	8,170	8,415	8,667	8,927
1-16012	Cell Stipend	935	963	992	1,022
1-16013	Cost Savings Sharing Program	3,500	3,500	3,500	3,500
Total Storm Water Personnel:		644,281	663,504	683,304	703,699
Storm Water Operating					
1-34001	Operations & Maintenance Svc	99,850	102,846	105,931	109,109
1-34002	Laboratory Services	5,131	5,285	5,444	5,607
1-34004	Disposal Fees	2,219	2,286	2,355	2,426
1-34005	Operating Supplies	21,580	22,227	22,894	23,581
1-34007	Landscape Materials	47,668	49,098	50,571	52,088
1-34008	Vehicle Maintenance	19,576	20,163	20,768	21,391
1-34009	Equipment Maintenance	36,050	37,132	38,246	39,393
1-34011	Chemicals	3,220	3,317	3,417	3,520
1-34014	Electricity Services	20,367	20,571	20,777	20,985
Total Storm Water Operating:		255,661	262,925	270,403	278,100
Capital Outlay Storm Water					
1-34101	Equipment	188,000	130,000	132,000	
1-34102	Building	-	-	-	-
1-34103	Other - GIS Mapping	-	-	-	-
Total Storm Water Capital Outlay:		188,000	130,000	132,000	-
TOTAL STORM WATER MANAGEMENT DIVISION		1,087,942	1,056,429	1,085,707	981,799
EXOTIC PLANT REMOVAL DIVISION					
Personnel					
1-17001	Regular Salaries	300,940	309,968	319,267	328,845
1-17002	Overtime	22,792	23,476	24,180	24,905
1-17003	FICA	25,103	25,856	26,632	27,431
1-17004	Retirement Contributions	29,136	30,010	30,910	31,838

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
1-17008	Uniforms	4,247	4,374	4,505	4,640
1-17010	Training, Cont. Educ., and Licensing	2,845	2,930	3,018	3,109
1-17011	Annual PTO	3,788	3,902	4,019	4,140
1-17012	Cell Stipend	624	643	662	682
1-17013	Cost Savings Sharing Program	3,500	3,500	3,500	3,500
Total Exotic Plant Personnel:		392,975	404,659	416,693	429,090
Exotic Plant Operating					
1-35001	Operations & Maintenance Svc	29,824	30,719	31,641	32,590
1-35003	Disposal Fees	9,114	9,387	9,669	9,959
1-35004	Operating Supplies	14,659	15,099	15,552	16,019
1-35006	Vehicle Maintenance	8,964	9,233	9,510	9,795
1-35008	Chemicals	10,663	10,983	11,312	11,651
1-35010	Maintenance Contracts	-	-	-	-
Total Exotic Plant Operating:		73,224	75,421	77,684	80,014
Capital Outlay Exotic Plant					
1-35101	Equipment	15,000	170,000		
1-35102	Building	-	-	-	-
1-35103	Other	-	-	-	-
Total Exotic Plant Capital Outlay:		15,000	170,000	-	-
TOTAL EXOTIC PLANT REMOVAL DIVISION		481,199	650,080	494,377	509,104
SHOP OPERATIONS DIVISION					
Personnel					
1-18001	Regular Salaries	75,389	77,651	79,981	82,380
1-18002	Overtime	7,428	7,651	7,881	8,117
1-18003	FICA	6,336	6,526	6,721	6,923
1-18004	Retirement Contributions	7,454	7,677	7,908	8,145
1-18013	Uniforms	801	825	850	876
1-18015	Training, Cont. Educ., and Licensing	3,074	3,166	3,261	3,359
1-18016	Annual PTO	2,068	2,130	2,194	2,260
1-18017	Cell Stipend	334	344	354	365
1-18018	Cost Savings Sharing Program	500	500	500	500
Total Shop Personnel:		103,384	106,470	109,650	112,925
Shop Operating					
1-36001	Operations & Maintenance Svc	12,728	13,110	13,503	13,908
1-36002	Disposal Fees	2,250	2,318	2,388	2,460
1-36003	Operating Supplies	7,848	8,083	8,325	8,575
1-36006	Machinery & Equipment	10,880	11,206	11,542	11,888
Total Shop Operating:		33,706	34,717	35,758	36,831
Capital Outlay Shop					
1-36101	Equipment	6,000		-	-
1-36102	Building	-	-	-	-
1-36103	Other	-	-	-	-

ST. LUCIE WEST SERVICE DISTRICT
GENERAL FUND
FIVE YEAR OPERATING FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
Total Shop Capital Outlay:		6,000	-	-	-
SHOP OPERATIONS DIVISION		143,090	141,187	145,408	149,756
<i>Total Operating Expenses</i>		4,572,812	4,776,481	4,815,377	4,902,888
NON-OPERATING INCOME AND EXPENSES					
<u>Other Expense</u>					
<u>DEBT SERVICE EXPENSES</u>					
1-04013	Principal 2014 Bond Issue - sent to Trustee	360,000	370,000	385,000	-
1-04013	Interest 2014 Bond issue - sent to Trustee	31,799	20,587	6,002	-
TOTAL DEBT SERVICE:		391,799	390,587	391,002	-
<u>CAPITAL IMPROVEMENT</u>					
		-	-	-	-
Capital Improvement Program R&R		139,219	144,569	149,919	155,269
Add R&R Funding / Grant Revenue		220,000	220,000	220,000	220,000
Add SWD funds from City for DS commitment		8,201	9,413	9,413	-
Land Sale Transfer to R&R Funding		-	-	-	-
TOTAL OTHER CAPITAL EXPENSES R&R FUND:		367,420	373,982	379,332	375,269
Total Expenses		\$ 5,332,031	\$ 5,541,050	\$ 5,585,711	\$ 5,278,157
Total Revenues		\$ 5,384,595	# \$ 5,494,621	# \$ 5,604,739	\$ 5,314,952
Surplus/(Deficit)		52,564	(46,429)	19,028	36,795
Available Operating Cash Balance (Ending)		\$ 3,327,502	\$ 3,281,073	\$ 3,300,101	\$ 3,336,896

**GENERAL FUND RENEWAL & REPLACEMENT FUND
FY 2027 BUDGET**

			Actual FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
		Estimated Beginning Fund Balance	480,465	516,816	521,816	521,958	531,842	546,500	564,711
<u>ADD REVENUES:</u>									
		Grant Revenue							
		Interest Revenues		-	-	-	-	-	-
		5% Recommended Annual Transfer + Additional Annual Transfer	91,069	107,119	128,519	139,219	144,569	149,919	155,269
		Additional funds from General Surplus Funds	170,000	240,000	220,000	220,000	220,000	220,000	220,000
		Excess Storm Water Fees - Bonds	12,074	11,868	7,380	8,201	9,413	9,413	-
			273,143	358,987	355,899	367,420	373,982	379,332	375,269
		TOTAL REVENUES AND FUNDS AVAILABLE	753,608	875,803	877,715	889,378	905,824	925,832	939,980
<u>DEDUCT EXPENDITURES:</u>									
WM001	1-46001	Stormwater Emergency Renewal and Replacement	236,592	353,987	355,757	357,536	359,324	361,121	362,927
WM017	1-46007	Street to Pond Repairs (POA)		-	-	-	-	-	-
WM027	1-46016		200	-	-	-	-	-	-
		TOTAL EXPENDITURES	236,792	353,987	355,757	357,536	359,324	361,121	362,927
		FUND BALANCE, SEPTEMBER 30	516,816	521,816	521,958	531,842	546,500	564,711	577,053

REVENUE SOURCES

St Lucie West Services District receives approximately 75 % of their operating Revenues for the General Fund from the special assessment they levy on property owners and the transfer of storm drainage fees from the City of Port St Lucie.

General Fund Revenues

Permit Fees

Revenue received by the District Engineer for the review of preconstruction approval plans and specifications for facilities that are to become a part of the surface water management system owned and operated by the District.

Grant Revenue

Revenue received from Federal or State agencies for Grants. This revenue is circumstantial and must be applied for. In recent years the District has received Grant monies from such agencies such as FEMA which offered money for hurricane related expenses.

Miscellaneous Fees

This is a contingency line for any miscellaneous revenues received during the year. This would include revenue received for the outsourcing of the video ray system, vac truck and revenue collected from the St. Lucie County School Board.

Storm Water Drainage Fees

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. The District will receive additional funding from any increase that the City levies for additional funding. Currently at \$189.00 per ERU.

Project Maintenance Fees

Revenue received from the Water & Sewer Fund for the landscaping maintenance on the property owned by the Water & Sewer Fund.

Interest Revenue

This account reflects all interest earnings in all non-restricted cash accounts that belong to the General Fund.

Special Assessments

Non-advalorem tax revenue received from the property owners of the District for the maintenance and operational costs of the District. The special assessment fee is budgeted for an increase of \$40.00 from \$206.00 to \$246.00 per ERU.

Miscellaneous Income

This code is for revenue that does not qualify for any of the other revenue categories.

Storm Water Drainage Fees for Land Purchase Bond Payment

Revenue received from the City of Port St. Lucie for the assessment placed on property owners for the maintenance of the Storm Water Drainage System. Presently the District receives 75% of the total amount assessed on property owners of the District. District will receive additional funding \$400,000 for land purchase bond payment.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the general operations for the St Lucie West Services District.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid at a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the Water & Sewer Fund.

FICA

This line includes the District's portion of the Social Security and Medicare expense for Board Members of the District. The federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings, including location charges and/or any other charges incurred.

District Manager

Assessment Program

Charges for the Assessment Program including placing the assessment on the tax rolls.

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2027 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from the SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues. Budget assumes no increase from previous year's expenses.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid. This budget assumes a minor increase from the previous year's expenses.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The expense is shared with the Water & Sewer Fund.

Auditing

This includes expenses that are incurred from the District's Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the District's general liability, and auto and property coverage. A minor decrease is assumed for the FY2027 Budget year. Coverage is from October 1 through September 30 each year.

Property Taxes & Assessments

Charges from St. Lucie County for placing the special assessments on the tax roll. Charge is equal to 2% of the total assessments placed on the tax roll and for 15% of the City of PSL Stormwater Special Assessment section of the Interlocal Agreement.

Grant Management

Contractual Services

Contractual services provided by a Grant Coordinator if needed.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared with the Water & Sewer Fund.

Postage & Freight

This line item includes postage charges that are invoiced from the Board Clerks office. These charges include postage charges for sending out regular mail and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily workflow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees associated with any labor matters the District may have. For the FY2027 budget this line item particularly refers to legal matters regarding labor issues or other special legal services.

Engineering Services

Engineering Services

Charges billed from the District Engineer office. These charges include Work Authorization preparation, Board meeting assistance as well as any other engineering expenses relating to the General Fund activities.

Pollution Control

Regulatory & Permit Fees

The District is required to pay an annual fee for the regulatory permit for Pollution Control.

GENERAL FUND ADMINISTRATION DIVISION

Personnel Expenses

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases and allowing a factor for unfilled vacancies. This year we are proposing to give a 2.4% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects licenses or certifications.

Overtime

This line includes overtime expenses.

FICA

This line includes the District's portion of the Social Security and Medicare expenses for Salaries of the District's employees. The federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

After 90 days of employment the District provides a 9.0% contribution into 457-B for all full-time employees. This compensation is paid monthly.

Health, Life and Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

The District provides an allotted number of uniforms and/or safety equipment for all District employees each year depending on their position.

Training, Cont. Education & Licensing

The District provides the employee with training opportunities to upgrade or obtain additional certifications. These certifications include all office related education, computer programming, HR classes, and Microsoft Technology.

Vehicle Allowance

The District provides for a vehicle allowance for certain positions instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipends to all employees, this code covers the maximum exposure for each FY.

Cost Savings Sharing Program

The District provides an annual incentive for divisions that save the District money. This is based off the entire FY Expenses, and this budget code covers the maximum exposure for each FY.

Administration (Operating)

Other Contractual Services

Charges for miscellaneous expenses relating to the repairs of office equipment, air/conditioning service, computer support, pest control and security alarm monitoring, maintenance, and repairs, etc.

Website Maintenance

The District will be looking into upgrading the current website with increased functions for the budget year.

Water – Irrigation

This covers the expense of using irrigation water on District owned common ground areas and the District Utility and Maintenance site, including the Administration Building.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services. District Staff will continue to look at alternatives in the 2027 budget year to reduce the costs of communications.

Postage & Freight

This line item includes postages charges for the District.

Electricity Services

Includes electricity charges for grounds, signs and control gates as well as a split for the administrative building owned by the District.

Equipment Leasing

No Leases are expected to be acquired for FY 2027.

Administrative Maintenance

These charges include weekly cleaning of the District's buildings. This also includes extra services such as carpet cleaning and furniture upholstery and ADMIN vehicle maintenance.

Contingencies Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damages to District property for budget year 2027.

Office Supplies

Includes general supply charges for the operations of the District's offices.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the General Fund.

Operating Supplies and Expenses

Supplies bought for products used by district employees such as soap, air fresheners, towels, etc. This would include any item not provided for by the Administrative Maintenance service provider.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment and software used by the District.

Computer Hardware/Supplies

Charges that are expended for the purchase of new computer hardware and a new administration server.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the General Fund. Such equipment includes tractors, mowers, boats, and pumps.

Minor Construction Expenses

This includes miscellaneous repairs that are associated with the District Administration Building and Operations Center.

Public Information Marketing

Includes general marketing charges for the education and distribution of District material to the general public.

Public Information Operating Supplies

Supplies bought for day-to-day operations used by the Public Information Officer such as ink cartridges, paper, etc.

Public Information Operations and Maintenance

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

General Fund Administration Division – Capital Outlay

Equipment

This code is for equipment purchases. No expenditures planned for this FY year.

Building

This code is for buildings or land purchases over \$1,000. No expenditures planned for this fiscal year.

Other

This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

AQUATICS DIVISION

Aquatics Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Aquatics Division (Operating)

Operations & Maintenance Services

Includes expenses for general maintenance contracts for services. Such services are provided for special studies and operating maintenance by outside contractors.

Disposal Fees

Charges incurred for the disposal of certain aquatic plant material.

Operating Supplies

General supplies for the day-to-day operations of the District. Includes supplies for the shop, exotic plant removal, aquatics division, and the storm water division.

Vehicle Maintenance, Equipment Maintenance, and Miscellaneous Expenses

The above categories are the same as described in the Administration Budget.

Chemicals

This includes all chemicals used for aquatic weed control herbicides and algaecides.

Machinery & Equipment

The District staff is requesting some new machinery that is not considered a capital expense according to the Districts capital expenditure threshold. This includes new sprayers, backpack sprayers and pumps for use in aquatic weed control.

General Fund Aquatics Division – Capital Outlay

Equipment; Building; Other

This code is for equipment and/or building purchases.
\$15,000 for a Kawasaki Mule, and \$10,000 for a metal car port for FY 2027.

STORM WATER MAINTENANCE DIVISION

Storm Water Maintenance Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Storm Water Maintenance Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Machinery & Equipment

The above categories are the same as described in the Aquatics Division Budget.

Laboratory Services

This line item includes laboratory services for tests related to the stormwater ponds.

Landscape Materials

This line item includes plant material for stormwater banks and preserves and improved landscaped areas owned by the District.

Vehicle Maintenance, Equipment Maintenance, Miscellaneous Expenses, and Electricity Services

The above categories are the same as described in the Administration Budget.

General Fund Storm Water Division – Capital Outlay

Equipment; Building; Other

This code is for equipment and/or building purchases.

\$30,000 for a Woods mower, \$65,000 for a 6" pump, \$15,000 for a trailer, \$60,000 for a Ford F-150 and \$10,000 for a metal car port for fiscal year 2027

EXOTIC PLANT REMOVAL DIVISION

Exotic Plant Removal Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Exotic Plant Removal Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, Chemicals, and Vehicle Maintenance,

The above categories are the same as described in the Stormwater Division Budget.

Maintenance Contract

General Fund Exotic Plant Removal Division – Capital Outlay

Equipment; Building; Other

This code is for equipment and/or building purchases.

\$15,000 for a Kawasaki mule, \$15,000 for a trailer and \$10,000 for a metal car port for fiscal year 2027

SHOP OPERATION DIVISION

Shop Operational Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO and Cell Stipend

The above categories are the same as described in the Administration Budget

Shop Operations Division (Operating)

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

General Fund Shop Operations Division – Capital Outlay

Equipment; Building; Other

\$50,000 for a Ford F-450 which is to be split 50-50 with Utilities in FY 2027. No other expenditures planned for this FY year.

General Fund Renewal & Replacement Fund

The line item is for Storm Water Renewal and Replacement Fund recommending 5% of the Maintenance Special Assessments Revenue for emergency repairs related to the storm water infrastructure and planned Capital Improvement Projects which were not captured in the Water Management Bond.

Emergency Stormwater Repairs: \$ 355,757.00

ST. LUCIE WEST SERVICES DISTRICT

WATER AND SEWER FUND BUDGET OVERVIEW

Budget Discussion

The budget is an annual process that involves the Board of Supervisors, District Manager and staff, operations and billing personnel, engineers, rate consultants and others. This process must first consider anticipated revenues we will receive from operations to determine the resources available to be budgeted. First claim on the resources will be the essential costs necessary for the proper operation and maintenance of the utility operations. The next priority must be to fund those areas necessary to satisfy the requirements of the revenue bonds issued to build and improve the water and sewer systems. Any remaining funds may then be utilized for the capital improvement program and remaining needs.

We have divided the budget into two parts: the Operating Budget, which includes the Debt Service requirements and the Capital Improvement Budget. The Operating Budget includes routine operating expenditures. The Capital Budget is for infrastructure improvements, system expansion to handle customer growth, renewal and replacements, service extensions and additions or extraordinary repairs.

Certain decisions, especially in the capital improvement program, made during the budget process have an impact that extends to multiple fiscal years and not only the year in which the Board approves the budget. To demonstrate this impact, we have developed five (5) year forecasts for both the operating and capital budgets.

We anticipate finishing FY 2026 with a deficit due in part to the elevated costs of inflation and increased costs due for personnel. The Proposed Budget for FY 2027 reflects a 3.5% Rate Increase which matched the 2024 Series UT Revenue Bonds Feasibility Report.

Assumptions Used in Preparing the Budget

Inflation – The following inflationary rates are utilized; for the regular salaries line item the rate increased to 2.4% for FY 2027 and was based upon the change in the U.S. Bureau of Labor Statistics Consumer Price Index - All Urban Customers, U.S. City Average, Services, for most other line items, where applicable, a general inflationary rate of 2% is utilized. There are some exceptions such as health insurance 5% this year for which national projections call for continuing increases. Energy costs are proposed to grow at an inflation rate of 6.5% as well.

Rate Adjustment – There is a 3.5 % rate increase planned for FY2027 in this budget based on the current factors. The Rate Stabilization Fund balance has been growing due to interest and may grow throughout FY2027. This Fund is currently \$659,443 for FY2027.

Operating Improvements

This budget includes a few small dollar improvements. We are continuing the funding of the water conservation effort with customers by providing rebate on items such as low flow toilets and low flow shower heads. This program will be funded at an annual amount of \$12,000 and is designed to encourage water conservation.

We are also making efforts to improve customer service and billing for the utility, an item in the District's Strategic Plan. The District will continue to conduct training sessions for customer service.

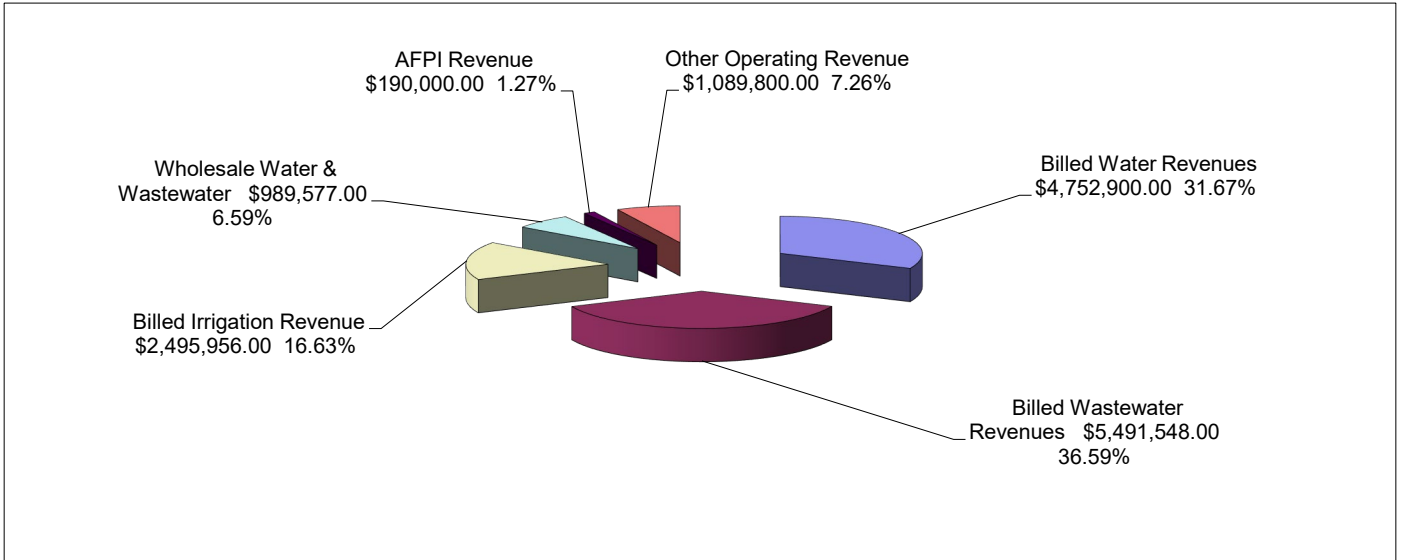
Capital Improvement Program

The capital improvement program has several items for your review, a total cost in FY 2027 of \$27,148,525. In a continuation of a change started in FY 2006, we propose to continue to pay for the capital items directly rather than financing the purchase over several years. Included in this amount are Series 2024 UT Revenue Bonds for Water Treatment Improvements, the typical interest rates charged for lease financing are significant, and therefore the District can save a significant amount by purchasing these items rather than leasing them. The Renewal and Replacement Fund Budget is \$979,525 and the Capital Outlay Budget is \$68,558 for FY 2027.

Major capital projects contained in the capital budget for FY 2027 include the Water Treatment Improvement Project at \$26,000,000, the continuation of the Lift Station Renewal and Replacement project at \$217,991, and the Emergency Renewal and Replacement Projects at \$262,500. The Capital Outlay Budget for the Utility Fund proposes the replacement of vehicles and equipment totaling \$169,000.

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2027



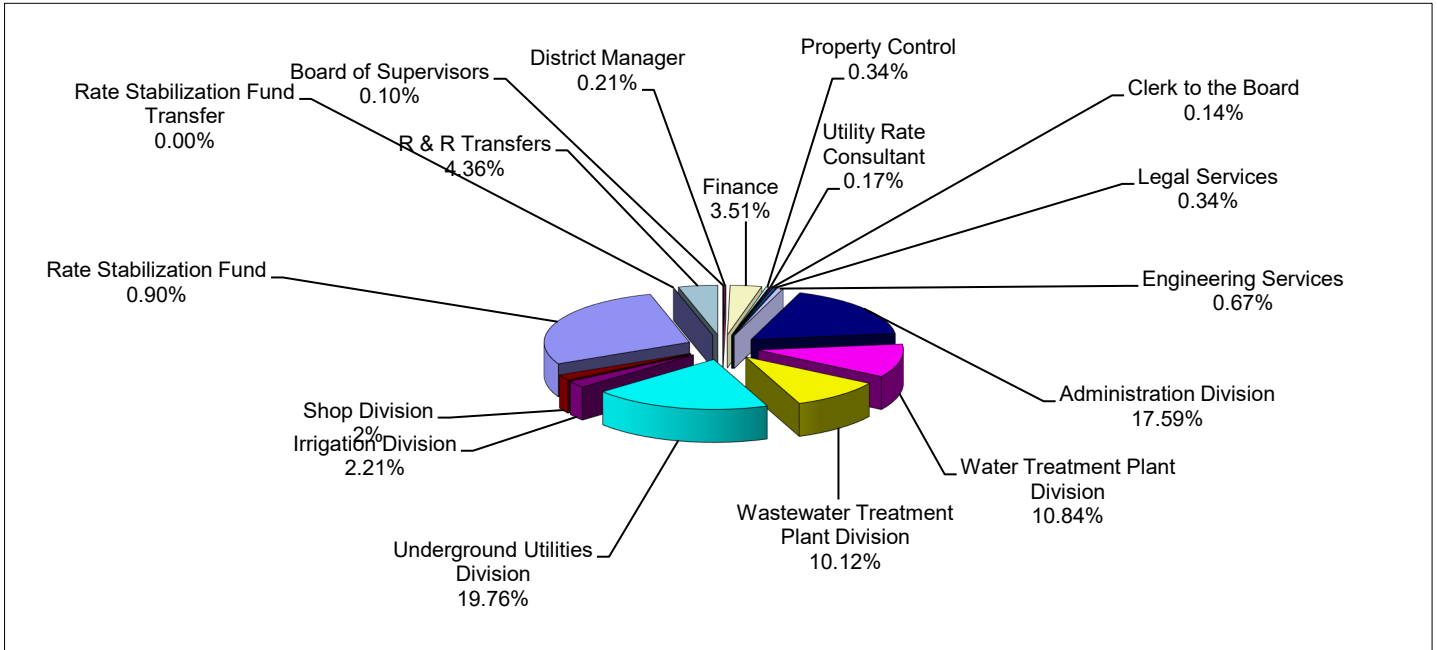
TOTAL REVENUES

\$ 15,009,781

	<u>TOTALS</u>	<u>PERCENT REVENUES</u>
Billed Water Revenues	\$ 4,752,900.00	31.665%
Billed Wastewater Revenues	\$ 5,491,548.00	36.586%
Billed Irrigation Revenue	\$ 2,495,956.00	16.629%
Wholesale Water & Wastewater	\$ 989,577.00	6.593%
AFPI Revenue	\$ 190,000.00	1.266%
Other Operating Revenue	\$ 1,089,800.00	7.261%
TOTAL REVENUE	\$ 15,009,781	100.00%
W&S PRIOR YEARS FUND BALANCE	\$ 8,057,967	

**ST LUCIE WEST SERVICES DISTRICT
WATER AND SEWER FUND - REVENUES AND EXPENDITURES**

FISCAL YEAR 2027



TOTAL EXPENDITURES

\$ 15,620,613

	<u>PERSONNEL OPERATING</u>		<u>CAPITAL OUTLAY</u>	<u>TOTALS</u>	<u>PERCENT EXPENDITURES</u>
Board of Supervisors	12,918	2,661		\$ 15,579	0.100%
District Manager	30,391	1,839		\$ 32,230	0.206%
Finance		547,624		\$ 547,624	3.506%
Property Control		52,859		\$ 52,859	0.338%
Utility Rate Consultant		26,265		\$ 26,265	0.168%
Clerk to the Board		22,280		\$ 22,280	0.143%
Legal Services		53,472		\$ 53,472	0.342%
Engineering Services		104,142		\$ 104,142	0.667%
Administration Division	1,938,912	809,319	-	\$ 2,748,231	17.594%
Water Treatment Plant Division	613,124	1,080,821	-	\$ 1,693,945	10.844%
Wastewater Treatment Plant Division	579,020	1,001,757	-	\$ 1,580,777	10.120%
Underground Utilities Division	1,304,557	1,684,735	97,000	\$ 3,086,292	19.758%
Irrigation Division	82,065	263,208	-	\$ 345,273	2.210%
Shop Division	206,286	37,375	50,000	\$ 293,661	1.880%
Debt Service Payments				4,336,716	27.763%
Rate Stabilization Fund Transfer				-	0.000%
R & R Transfers				681,267	4.361%
TOTAL EXPENDITURES	\$ 4,767,273	\$ 5,688,357	\$ 147,000	\$ 15,620,613	100.00%

**St. Lucie West Services District
Water and Sewer Fund Budget Summary**

	<u>FY 2025</u> <u>ACTUAL</u>	<u>FY 2026</u> <u>ORIGINAL BUDGET</u>	<u>FY 2026</u> <u>ESTIMATE</u>	<u>FY 2027</u> <u>PROPOSED</u>
<u>ADD REVENUES:</u>				
Billed Water Revenues	3,885,719	4,237,266	4,237,266	4,752,900
Billed Wastewater Revenues	4,497,513	4,919,370	4,919,370	5,491,548
Billed Irrigation Revenue	2,176,721	2,411,552	2,411,552	2,495,956
Wholesale Water & Wastewater	999,445	970,173	970,173	989,577
AFPI Revenue	20,766	190,000	190,000	190,000
Other Operating Revenue	515,669	1,354,086	1,354,086	1,089,800
TOTAL OPERATING REVENUES	12,095,833	14,082,447	14,082,447	15,009,781
<u>NON-OPERATING INCOME AND EXPENSES</u>				
2024 Bond Proceeds + Liquidation of Acc	59,576,016	-	-	-
TOTAL NON-OPERATING REVENUES	59,576,016	-	-	-
FUND BALANCE, October 1	7,890,009	9,356,494	9,356,494	8,057,967
TOTAL REVENUES AND FUNDS AVAILABLE	79,561,858	23,438,941	23,438,941	23,067,748
<u>DEDUCT EXPENDITURES:</u>				
Board of Supervisors	12,282	15,522	15,522	15,579
District Manager	29,876	31,598	31,598	32,230
Finance	427,579	522,379	522,379	547,624
Property Control	21,124	51,822	51,822	52,859
Utility Rate Consultant	24,368	25,750	25,750	26,265
Clerk to the Board	18,710	21,757	21,757	22,280
Legal Services	69,903	52,424	52,424	53,472
Engineering Services	119,398	101,701	101,701	104,142
Administration Division	2,030,916	2,598,431	2,645,092	2,748,231
Water Treatment Plant Division	1,322,963	1,654,734	1,702,561	1,693,945
Wastewater Treatment Plant Division	1,234,823	1,471,714	1,506,709	1,580,777
Underground Utilities Division	1,634,224	3,081,922	3,090,088	3,086,292
Irrigation Division	232,307	328,872	331,205	345,273
Shop Division	258,552	255,850	265,182	293,661
Debt Service Payments	27,340,295	4,335,917	4,335,917	4,336,716
Rate Stabilization Fund Transfer Out	-	-	-	-
Capital improvement Projects	34,746,777	-	-	-
Renewal & Replacement Transfers	681,267	681,267	681,267	681,267
TOTAL EXPENDITURES	70,205,364	15,231,660	15,380,974	15,620,613
FUND BALANCE, SEPTEMBER 30	9,356,494	8,207,281	8,057,967	7,447,135

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
Water & Sewer Fund Balance (Beginning)	7,890,009	6 9,356,494	6 9,356,494	9,356,494	9,356,494	8,057,967
Rate Stabilization Fund Balance (Beginnin	639,123			659,443	659,443	674,443
Rate Stabilization Fund Interest	20,320			-	15,000	5,000
OPERATING REVENUE						
5-04003 Grants	-	-	-	-	-	-
5-04006 Billed Water Revenue Consumption	3,885,719	1,785,786	3,571,572	4,237,266	4,237,266	4,752,900
5-04007 Billed Wastewater Revenue Consumption	4,497,513	2,076,707	4,153,414	4,919,370	4,919,370	5,491,548
5-04009 Billed Irrigation Revenue Consumption	2,176,721	993,809	1,987,618	2,411,552	2,411,552	2,495,956
5-04010 Late Fees	75,572	37,131	37,131	38,000	38,000	38,000
5-04012 Miscellaneous Fees	99,865	11,778	11,778	5,000	5,000	5,000
5-04014 Wholesale Water Revenue	519,138	377,609	755,218	494,740	494,740	504,635
5-04018 Meter Set Fees	725	700	700	19,500	19,500	4,000
5-04021 Wholesale Wastewater Revenue	480,307	275,184	550,368	475,433	475,433	484,942
5-04022 Interest (Operating)	290,525	80,882	161,764	258,786	258,786	10,000
Rate Stabilization Fund	-	-	-	-	-	-
5-04048 Electronic Payment Fees	-	-	-	1,500	1,500	1,500
5-04047 Backflow Prevention Program	29,540	30,100	30,100	26,500	26,500	26,500
5-04046 Tanker Truck Water Service	19,442	16,069	16,069	4,800	4,800	4,800
5-04033 Water Impact (AFPI)	11,252	19,720	19,720	100,000	100,000	100,000
5-04035 Wastewater Impact (AFPI)	9,514	15,945	15,945	90,000	90,000	90,000
5-04049 Reserve CDD Construction Payments	-	-	-	1,000,000	1,000,000	1,000,000
Total Revenues	\$ 12,095,833	\$ 5,721,420	\$ 11,311,397	\$ 14,082,447	\$ 14,082,447	\$ 15,009,781
OPERATING EXPENSES						
Board of Supervisors						
5-05001 Executive Salaries	9,986	5,900	5,900	12,000	12,000	12,000
5-05002 FICA	764	451	902	918	918	918
5-05004 Board Meeting Expenses	1,532	600	1,200	2,604	2,604	2,661
TOTAL BOARD OF SUPERVISORS	12,282	6,951	8,002	15,522	15,522	15,579
District Manager						
5-06002 Management Contract	28,927	-	-	29,795	29,795	30,391
5-06003 Travel & Per Diem	949	372	744	1,803	1,803	1,839
TOTAL DISTRICT MANAGER	29,876	372	744	31,598	31,598	32,230

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
			6	6			
Finance							
5-07001	Dissemination Agent	-	-	-	4,912	4,912	5,010
5-07002	Arbitrage	-	650	1,300	2,400	2,400	2,400
5-07003	Accounting Services	51,275	26,641	53,282	54,459	54,459	55,657
5-07004	Auditing	15,540	-	-	19,948	19,948	20,347
5-07006	Banking Services	120	4,595	9,190	26,283	26,283	26,809
5-07007	Property & Casualty Insurance	359,514	339,084	339,084	384,477	384,477	403,701
5-07009	Bad Debt	1,130	58	116	29,900	29,900	33,700
TOTAL FINANCE		427,579	371,028	402,972	522,379	522,379	547,624
Property Control							
5-09001	Building & Land Rental	1,472	-	-	2,439	2,439	2,488
5-09003	Computer Software/Licensing	6,905	6,844	13,688	16,579	16,579	16,911
5-09004	Computer Hardware/Supplies	12,747	-	-	32,804	32,804	33,460
TOTAL PROPERTY CONTROL		21,124	6,844	13,688	51,822	51,822	52,859
Utility Rate Consultant							
5-11001	Other Contractual Services	24,368	-	-	25,750	25,750	26,265
TOTAL RATE CONSULTANT		24,368	-	-	25,750	25,750	26,265
Clerk to the Board							
5-13002	Other Contractual Services	12,819	6,601	13,202	13,371	13,371	13,692
5-13004	Postage & Freight	982	378	756	2,081	2,081	2,131
5-13005	Printing & Binding	1,775	1,041	2,082	2,990	2,990	3,062
5-13006	Legal Ads	3,134	79	158	3,315	3,315	3,395
TOTAL CLERK TO THE BOARD		18,710	8,099	16,198	21,757	21,757	22,280
Legal Services							
5-19001	General Counsel	41,093	14,015	28,030	43,657	43,657	44,705
5-23001	Special Counsel	28,810	-	-	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		69,903	14,015	28,030	52,424	52,424	53,472
Engineering Services							
5-26002	Engineering Services	119,398	23,606	47,212	101,701	101,701	104,142
TOTAL ENGINEERING		119,398	23,606	47,212	101,701	101,701	104,142
ADMINISTRATION DIVISION							
Personnel							
5-14001	Regular Salaries	614,595	354,961	709,922	756,392	790,392	809,361
5-14003	Overtime	7,840	4,675	9,350	8,074	8,074	8,268
5-14004	FICA	51,905	26,279	52,558	66,090	68,691	66,364

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
			6	6			
5-14005	Retirement Contributions	57,803	29,471	58,942	76,009	79,069	76,322
5-14006	Health/Life/Dental Insurance	660,661	353,067	706,134	813,399	813,399	894,739
5-14007	Workers Comp	30,627	35,042	-	33,842	33,842	35,534
5-14008	Unemployment Compensation	-	-	-	2,767	2,767	2,833
5-14010	Uniforms	2,781	2,942	5,884	4,594	4,594	4,704
5-14012	Training & Education Costs	12,604	3,183	6,366	16,411	16,411	16,805
5-14013	Vehicle Allowance	3,800	4,750	9,500	6,000	6,000	6,000
5-14014	Annual PTO	-	-	-	11,366	11,366	11,639
5-14015	Cell Stipend	2,100	930	1,860	1,800	1,800	1,843
5-14016	Cost Savings Sharing Program	-	2,000	-	2,000	2,000	4,500
Total Administration Personnel:		1,444,716	817,300	1,560,516	1,798,744	1,838,405	1,938,912
ADMIN Operating							
5-29001	Other Contractual Services	185,328	99,229	198,458	249,922	249,922	255,920
5-29002	Website Maintenance	30,186	22,070	44,140	16,000	23,000	23,552
5-29003	Operating Supplies	12,133	223	446	25,087	25,087	30,689
5-29004	Storm Water Fees	9,510	9,822	19,644	45,000	45,000	45,000
5-29005	Telephone & Cell Service	7,509	5,700	11,400	14,930	14,930	15,288
5-29006	Postage & Freight	30,588	13,279	26,558	37,174	37,174	38,066
5-29007	Equipment Leasing	1,086	570	-	3,377	3,377	3,458
5-29008	Administrative Maintenance	974	331	662	3,055	3,055	3,128
5-29011	Contingencies - Hurricane	-	-	-	-	-	-
5-29012	Office Supplies	5,097	2,083	4,166	7,208	7,208	8,280
5-29013	Fuel & Lubricants - Vehicle	74,181	24,744	49,488	90,000	90,000	108,000
5-29014	Fuel & Lubricants - Equipment	12,816	4,414	8,828	16,000	16,000	19,200
5-29015	Minor Construction Expenses	1,945	-	-	2,200	2,200	2,253
5-29016	Project Maintenance Fees	90,000	-	-	90,000	90,000	90,000
5-29017	Contingency (1.5%)	-	-	-	135,034	135,034	150,829
5-29018	Electricity Services	8,426	2,931	5,862	9,200	9,200	9,798
5-29019	Public Information Marketing	1,815	-	-	2,500	2,500	2,663
5-29020	Public Information Operating Supplies	1,149	692	1,384	2,000	2,000	2,130
5-29021	Public Information Operations & Maintenance	182	-	-	1,000	1,000	1,065
Total Administration Operating:		472,925	186,088	371,036	749,687	756,687	809,319
Capital Outlay Administration							
5-29101	Equipment	60,553	-	-	-	-	-
5-29102	Building	52,722	-	-	50,000	50,000	-
5-29103	Other	-	-	-	-	-	-
Total Administration Capital Outlay:		113,275	-	-	50,000	50,000	-
TOTAL ADMINISTRATION		2,030,916	1,003,388	1,931,552	2,598,431	2,645,092	2,748,231
WATER TREATMENT PLANT DIVISION							

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
			6	6			
Personnel							
5-15001	Regular Salaries	357,699	181,599	363,198	384,456	425,456	435,667
5-15002	Overtime	45,634	20,321	40,642	72,026	72,026	73,755
5-15003	FICA	31,061	15,437	30,874	35,499	38,636	39,433
5-15004	Retirement Contributions	37,045	17,990	35,980	41,427	45,117	45,848
5-15008	Uniforms	1,839	1,583	3,166	3,607	3,607	3,694
5-15010	Training & Education Costs	1,875	870	1,740	5,550	5,550	5,683
5-15011	Annual PTO	-	-	-	4,296	4,296	4,399
5-15012	Cell Stipend	915	375	750	1,606	1,606	1,645
5-15013	Cost Savings Sharing Program	-	2,400	-	2,400	2,400	3,000
Total WTP Personnel:		476,068	240,575	476,350	550,867	598,694	613,124
WTP Operating							
5-30001	Other Contractual Services	68,368	37,882	75,764	102,816	102,816	105,284
5-30002	Operations & Maintenance Services	858	581	1,162	2,407	2,407	2,465
5-30003	Laboratory Services	26,513	8,137	16,274	39,404	39,404	40,350
5-30004	Operating Supplies	3,274	754	1,508	16,000	16,000	16,384
5-30005	Electricity Services	217,812	96,889	193,778	300,308	300,308	319,828
5-30007	Plant Maintenance	35,634	14,983	29,966	75,000	75,000	76,800
5-30009	Chemicals	428,806	169,486	338,972	469,932	469,932	481,210
5-30010	Water Conservation Grant Program	6,905	2,099	-	12,000	12,000	12,000
5-30011	Backflow Prevention Program	30,245	30,170	-	31,000	31,000	26,500
Total WTP Operating:		818,415	360,981	657,424	1,048,867	1,048,867	1,080,821
Capital Outlay WTP							
5-30101	Equipment	-	-	-	55,000	55,000	-
5-30102	Building	28,480	-	-	-	-	-
5-30103	Other	-	-	-	-	-	-
Total WTP Capital Outlay:		28,480	-	-	55,000	55,000	-
TOTAL WATER TREATMENT PLANT DIVIS		1,322,963	601,556	1,133,774	1,654,734	1,702,561	1,693,945
WASTEWATER TREATMENT PLANT DIVISION							
Personnel							
5-16001	Regular Salaries	305,455	163,888	327,776	381,523	411,523	421,400
5-16002	Overtime	58,911	21,907	43,814	57,877	57,877	59,266
5-16003	FICA	28,681	14,082	28,164	35,799	38,094	37,217
5-16004	Retirement Contributions	26,175	12,433	24,866	41,589	44,289	43,260
5-16008	Uniforms	5,204	2,572	5,144	2,948	2,948	3,019
5-16010	Training & Education Costs	3,275	2,026	4,052	5,892	5,892	6,033
5-16011	Annual PTO	260	-	-	4,463	4,463	4,570
5-16012	Cell Stipend	1,005	410	820	1,226	1,226	1,255

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
5-16013	Cost Savings Sharing Program	-	3,000	-	3,000	3,000	3,000
Total WWTP Personnel:		428,966	220,318	434,636	534,317	569,312	579,020
WWTP Operating							
5-31001	Other Contractual Services	38,462	23,645	47,290	61,841	61,841	63,325
5-31002	Operations & Maintenance Services	3,133	1,853	3,706	10,517	10,517	10,769
5-31003	Laboratory Services	34,853	13,516	27,032	47,487	47,487	48,627
5-31004	Operating Supplies	19,261	4,124	8,248	19,366	19,366	19,831
5-31005	Sludge Disposal	111,689	68,260	136,520	227,944	227,944	263,415
5-31006	Electricity Services	187,183	78,740	157,480	289,339	289,339	308,146
5-31008	Plant Maintenance	88,635	17,146	34,292	102,970	102,970	105,441
5-31010	Chemicals	148,320	87,816	175,632	177,933	177,933	182,203
Total WWTP Operating:		631,536	295,100	590,200	937,397	937,397	1,001,757
Capital Outlay WWTP							
5-31101	Equipment	174,321	-	-	-	-	-
5-31102	Building	-	-	-	-	-	-
5-31103	Other	-	-	-	-	-	-
Total WWTP Capital Outlay:		174,321	-	-	-	-	-
TOTAL WASTEWATER TREATMENT PLAN		1,234,823	515,418	1,024,836	1,471,714	1,506,709	1,580,777
UNDERGROUND UTILITIES DIVISION							
Personnel							
5-17001	Regular Salaries	748,884	365,487	730,974	870,489	877,489	935,549
5-17002	Overtime	121,519	53,739	107,478	148,040	148,040	151,593
5-17003	FICA	66,838	31,714	63,428	78,485	79,021	83,891
5-17004	Retirement Contributions	58,909	30,078	60,156	91,478	92,108	97,843
5-17008	Uniforms	12,091	6,965	13,930	7,559	7,559	7,740
5-17010	Training & Education Costs	10,255	1,706	3,412	9,468	9,468	9,468
5-17011	Annual PTO	-	-	-	6,424	6,424	6,578
5-17012	Cell Stipend	2,645	1,100	2,200	2,827	2,827	2,895
5-17013	Cost Savings Sharing Program	-	5,200	-	5,200	5,200	9,000
Total UGU Personnel:		1,021,141	495,989	981,578	1,219,970	1,228,136	1,304,557
UGU Operating							
5-32001	Other Contractual Services	221,532	78,918	157,836	229,330	229,330	234,834
5-32002	Operations & Maintenance Services	133,862	47,443	94,886	139,528	139,528	142,877
5-32003	Operating Supplies	58,919	45,249	90,498	87,760	87,760	89,866
5-32004	Electricity Services	49,396	20,653	41,306	68,275	68,275	72,713
5-32005	Vehicle Maintenance	28,006	5,759	11,518	37,448	37,448	38,347
5-32006	Lift Station Maintenance	18,346	4,850	9,700	28,611	28,611	29,298
5-32008	Collection Systems Maintenance	86,097	1,266	2,532	75,000	75,000	76,800
5-32009	Reserve CDD Construction Projects	-	42,419	84,838	1,000,000	1,000,000	1,000,000
Total UGU Operating:		596,158	246,557	493,114	1,665,952	1,665,952	1,684,735

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
			6	6			
Capital Outlay UGU							
5-32101	Equipment	16,925	138,764	138,764	190,000	190,000	55,000
5-32102	Building	-	-	-	-	-	40,000
5-32104	New Meters	-	5,300	5,300	6,000	6,000	2,000
5-32103	Other	-	1,495	1,495	-	-	-
Total UGU Capital Outlay:		16,925	145,559	145,559	196,000	196,000	97,000
TOTAL UNDERGROUND UTILITIES DIVISION		1,634,224	888,105	1,620,251	3,081,922	3,090,088	3,086,292
IRRIGATION DIVISION							
Personnel							
5-18001	Regular Salaries	55,671	26,562	53,124	58,362	60,362	61,811
5-18002	Overtime	690	260	520	5,177	5,177	5,301
5-18003	FICA	4,290	2,039	4,078	4,962	5,115	5,235
5-18004	Retirement Contributions	5,096	2,341	4,682	5,719	5,899	6,040
5-18008	Uniforms	639	305	610	710	710	727
5-18009	Training & Education Costs	165	-	-	1,104	1,104	1,130
5-18010	Annual PTO	-	-	-	974	974	997
5-18011	Cell Stipend	260	100	200	316	316	324
5-18012	Cost Savings Sharing Program	-	500	1,000	500	500	500
Total IRR Personnel:		66,811	32,107	64,214	77,824	80,157	82,065
IRR Operating							
5-33001	Other Contractual Services	11,914	7,052	14,104	35,591	35,591	36,445
5-33002	Operations & Maintenance Services	19,460	10,991	21,982	42,328	42,328	43,344
5-33004	Operating Supplies	638	74	148	8,129	8,129	8,324
5-33005	Electricity Services	127,955	52,953	105,906	150,000	150,000	159,750
5-33008	Maintenance - Irrigation	5,529	7,119	14,238	15,000	15,000	15,345
Total IRR Operating:		165,496	78,189	156,378	251,048	251,048	263,208
Capital Outlay IRR							
5-33101	Equipment	-	-	-	-	-	-
5-33102	Building	-	-	-	-	-	-
5-33103	Other	-	-	-	-	-	-
Total IRR Capital Outlay:		-	-	-	-	-	-
TOTAL IRRIGATION DIVISION		232,307	110,296	220,592	328,872	331,205	345,273
SHOP & MAINTENANCE OPERATIONS DIVISION							
Personnel							
5-40001	Regular Salaries	142,337	69,586	139,172	147,932	155,932	159,674
5-40002	Overtime	7,391	1,992	3,984	8,212	8,212	8,409

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
			6	6			
5-40003	FICA	11,386	5,377	10,754	12,277	12,889	13,051
5-40004	Retirement Contributions	13,217	5,382	10,764	14,216	14,936	15,127
5-40013	Uniforms	1,539	727	1,454	1,478	1,478	1,513
5-40015	Training, Cont. Educ., and Licensing	664	248	496	4,879	4,879	4,996
5-40016	Annual PTO	-	-	-	1,960	1,960	2,007
5-40017	Cell Stipend	160	100	200	497	497	509
5-40018	Cost Savings Sharing Program	-	400	-	400	400	1,000
Total Shop & Maintenance Personnel:		176,694	83,812	166,824	191,851	201,183	206,286
Shop & Maintenance Operating							
5-41001	Operations & Maintenance Svc	10,349	2,951	5,902	16,030	16,030	16,415
5-41002	Disposal Fees	1,200	516	1,032	2,071	2,071	2,121
5-41003	Operating Supplies	2,806	1,688	3,376	6,770	6,770	6,932
5-41006	Machinery & Equipment	5,751	2,854	5,708	11,628	11,628	11,907
Total Shop & Maintenance Operating:		20,106	8,009	16,018	36,499	36,499	37,375
Capital Outlay Shop & Maintenance							
5-41101	Equipment	12,738	5,202	5,202	7,500	7,500	50,000
5-41102	Building	49,014	1,400	1,400	20,000	20,000	
5-41103	Other	-	-	-	-	-	
Total Shop & Maintenance Capital Outlay:		61,752	6,602	6,602	27,500	27,500	50,000
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		258,552	98,423	189,444	255,850	265,182	293,661
Total Operating Expenses		7,437,025	3,648,101	6,637,295	10,214,476	10,363,790	10,602,630
NON-OPERATING INCOME AND EXPENSES							
Other Income							
2024 Bond Proceeds + Liquidation of Reserve, P, & I Ac		59,576,016	-	-	-	-	-
TOTAL NON-OPERATING INCOME		59,576,016	-	-	-	-	-
DEBT SERVICE EXPENSES							
5-27011	Cost of Issuance	756,800	5,000	5,000	5,000	5,000	5,000
5-27015	Principal 2024 Bond Issue	1,645,000	-	-	1,905,000	1,905,000	1,990,000
5-27014	Interest 2024 Bond Issue	2,248,763	-	-	2,425,917	2,425,917	2,341,716
5-27013	Principal 2014 Bond Issue	10,005,000	-	-	-	-	-
5-27012	Interest 2014 Bond Issue	33,017	-	-	-	-	-
5-27008	Principal 2011 Bond Issue	9,955,000	-	-	-	-	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

	Actual FY 2025	Actual YTD FY 2026	Estimate EOY FY 2026	Orig. Budget FY 2026	Final Amended Budget FY 2026	Budget FY 2027
		6	6			
5-27007 Interest 2011 Bond issue	34,482	-	-	-	-	-
5-27010 Principal 2013 Bond Issue	2,656,000	-	-	-	-	-
5-27009 Interest 2013 Bond issue	6,233	-	-	-	-	-
TOTAL DEBT SERVICE:	27,340,295	-	-	4,335,917	4,335,917	4,336,716
<u>RATE STABILIZATION</u>						
Transfer Out to Rate Stabilization Fund	-	-	-	-	-	-
TOTAL RATE STABILIZATION SERVICE:	-	-	-	-	-	-
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>						
Capital Improvement Program - WTP Expan	34,746,777	-	-	-	-	-
5-28127 Required R&R Transfer to Capital (5%)	681,267	290,633	290,633	681,267	681,267	681,267
Additional R&R Transfer for CIP's	-	-	-	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:	35,428,044	290,633	290,633	681,267	681,267	681,267
Total Expenses	\$ 70,205,364	\$ 3,938,734	\$ 6,927,928	\$ 15,231,660	\$ 15,380,974	\$ 15,620,613
Total Revenues	\$ 71,671,849	\$ 5,721,420	\$ 11,311,397	\$ 14,082,447	\$ 14,082,447	\$ 15,009,781
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	1,466,485	1,782,686	4,383,469	(1,149,213)	(1,298,527)	(610,832)
Available Operating Cash Balance (Ending)	\$ 9,356,494	\$ 11,139,180	\$ 13,739,963	\$ 8,207,281	\$ 8,057,967	\$ 7,447,135
*Coverage Provided (Required > 1.10)	0.18			0.92	0.89	1.01
**Coverage w/R&R deducted (Required >	0.18			0.84	0.81	0.91
Index Rate Increase (included in revenues)	0.00%	0.00%	0.00%	0.00%	0.00%	3.50%
Total Effective Rate Increase	0.00%	0.00%	0.00%	0.00%	0.00%	3.50%

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
Water & Sewer Fund Balance (Beginning)		7,447,135	7,619,432	8,143,195	8,358,501
Rate Stabilization Fund Balance (Beginning)		679,443	684,443	689,443	694,443
Rate Stabilization Fund Interest		5,000	5,000	5,000	5,000
OPERATING REVENUE					
5-04003	Grants				
5-04006	Billed Water Revenue Consumption	5,286,582 #	5,471,612 #	5,471,612 #	5,471,612
5-04007	Billed Wastewater Revenue Consumption	6,083,752	6,296,683	6,296,683	6,296,683
5-04009	Billed Irrigation Revenue Consumption	2,583,314	2,673,730	2,673,730	2,673,730
5-04010	Late Fees	38,000	38,000	38,000	38,000
5-04012	Miscellaneous Fees	5,000	5,000	5,000	5,000
5-04014	Wholesale Water Revenue	522,297	540,577	540,577	540,577
5-04018	Meter Set Fees	4,040	4,040	4,040	4,040
5-04021	Wholesale Wastewater Revenue	501,915	519,482	519,482	519,482
5-04022	Interest (Operating)	5,571	5,571	5,571	5,571
	Rate Stabilization Fund	-	-	-	-
5-04048	Electronic Payment Fees	1,500	1,500	1,500	1,500
5-04047	Backflow Prevention Program	26,500	26,500	26,500	26,500
5-04046	Tanker Truck Water Service	4,800	4,800	4,800	4,800
5-04033	Water Impact (AFPI)	1,359	1,359	1,359	1,359
5-04035	Wastewater Impact (AFPI)	1,125	1,125	1,125	1,125
5-04049	Reserve CDD Construction Payments	-	-	-	-
Total Revenues		\$ 15,065,755	\$ 15,589,979	\$ 15,589,979	\$ 15,589,979
OPERATING EXPENSES					
<u>Board of Supervisors</u>					
5-05001	Executive Salaries	12,000	12,000	12,000	12,000
5-05002	FICA	918	918	918	918
5-05004	Board Meeting Expenses	2,720	2,780	2,841	2,904
TOTAL BOARD OF SUPERVISORS		15,638	15,698	15,759	15,822
<u>District Manager</u>					
5-06002	Management Contract	30,999	31,619	32,251	32,896
5-06003	Travel & Per Diem	1,876	1,914	1,952	1,991
TOTAL DISTRICT MANAGER		32,875	33,533	34,203	34,887

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
Finance					
5-07001	Dissemination Agent	5,110	5,212	5,316	5,422
5-07002	Arbitrage	2,400	2,400	2,400	2,400
5-07003	Accounting Services	56,881	58,132	59,411	60,718
5-07004	Auditing	20,754	21,169	21,592	22,024
5-07006	Banking Services	27,345	27,892	28,450	29,019
5-07007	Property & Casualty Insurance	423,886	445,080	467,334	490,701
5-07009	Bad Debt	36,200	37,500	37,500	37,500
TOTAL FINANCE		572,576	597,385	622,003	647,784
Property Control					
5-09001	Building & Land Rental	2,538	2,589	2,641	2,694
5-09003	Computer Software/Licensing	17,249	17,594	17,946	18,305
5-09004	Computer Hardware/Supplies	34,129	34,812	35,508	36,218
TOTAL PROPERTY CONTROL		53,916	54,995	56,095	57,217
Utility Rate Consultant					
5-11001	Other Contractual Services	26,790	27,326	27,873	28,430
TOTAL RATE CONSULTANT		26,790	27,326	27,873	28,430
Clerk to the Board					
5-13002	Other Contractual Services	13,966	14,245	14,530	14,821
5-13004	Postage & Freight	2,174	2,217	2,261	2,306
5-13005	Printing & Binding	3,123	3,185	3,249	3,314
5-13006	Legal Ads	3,463	3,532	3,603	3,675
TOTAL CLERK TO THE BOARD		22,726	23,179	23,643	24,116
Legal Services					
5-19001	General Counsel	45,599	46,511	47,441	48,390
5-23001	Special Counsel	8,767	8,767	8,767	8,767
TOTAL LEGAL COUNSEL		54,366	55,278	56,208	57,157
Engineering Services					
5-26002	Engineering Services	106,225	108,350	110,517	112,727
TOTAL ENGINEERING		106,225	108,350	110,517	112,727
ADMINISTRATION DIVISION					
Personnel					
5-14001	Regular Salaries	825,548	842,059	858,900	876,078
5-14003	Overtime	8,433	8,602	8,774	8,949
5-14004	FICA	67,682	69,026	70,398	71,796

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
5-14005	Retirement Contributions	77,848	79,405	80,993	82,613
5-14006	Health/Life/Dental Insurance	957,371	1,024,387	1,096,094	1,172,821
5-14007	Workers Comp	37,311	39,177	41,136	43,193
5-14008	Unemployment Compensation	2,890	2,948	3,007	3,067
5-14010	Uniforms	4,798	4,894	4,992	5,092
5-14012	Training & Education Costs	17,141	17,484	17,834	18,191
5-14013	Vehicle Allowance	6,000	6,000	6,000	6,000
5-14014	Annual PTO	11,872	12,109	12,351	12,598
5-14015	Cell Stipend	1,880	1,918	1,956	1,995
5-14016	Cost Savings Sharing Program	4,500	4,500	4,500	4,500
Total Administration Personnel:		2,023,274	2,112,509	2,206,935	2,306,893
ADMIN Operating					
5-29001	Other Contractual Services	261,038	266,259	271,584	277,016
5-29002	Website Maintenance	24,023	24,503	24,993	25,493
5-29003	Operating Supplies	31,303	31,929	32,568	33,219
5-29004	Storm Water Fees	45,000	45,000	45,000	45,000
5-29005	Telephone & Cell Service	15,594	15,906	16,224	16,548
5-29006	Postage & Freight	38,827	39,604	40,396	41,204
5-29007	Equipment Leasing	3,527	3,598	3,670	3,743
5-29008	Administrative Maintenance	3,191	3,255	3,320	3,386
5-29011	Contingencies - Hurricane	-	-	-	-
5-29012	Office Supplies	8,363	8,447	8,531	8,616
5-29013	Fuel & Lubricants - Vehicle	115,560	123,649	132,304	141,565
5-29014	Fuel & Lubricants - Equipment	20,544	21,982	23,521	25,167
5-29015	Minor Construction Expenses	2,298	2,344	2,391	2,439
5-29016	Project Maintenance Fees	91,800	93,636	95,509	97,419
5-29017	Contingency (1.5%)	139,523	143,489	147,541	151,750
5-29018	Electricity Services	10,092	10,395	10,707	11,028
5-29019	Public Information Marketing	2,743	2,825	2,910	2,997
5-29020	Public Information Operating Supplies	2,194	2,260	2,328	2,398
5-29021	Public Information Operations & Maintenance	1,097	1,130	1,164	1,199
Total Administration Operating:		816,717	840,211	864,661	890,187
Capital Outlay Administration					
5-29101	Equipment	-	-	-	-
5-29102	Building	-	-	-	-
5-29103	Other	-	-	-	-
Total Administration Capital Outlay:		-	-	-	-
TOTAL ADMINISTRATION		2,839,991	2,952,720	3,071,596	3,197,080
<u>WATER TREATMENT PLANT DIVISION</u>					

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
Personnel					
5-15001	Regular Salaries	444,380	453,268	462,333	471,580
5-15002	Overtime	75,230	76,735	78,270	79,835
5-15003	FICA	40,222	41,026	41,847	42,684
5-15004	Retirement Contributions	46,765	47,700	48,654	49,627
5-15008	Uniforms	3,768	3,843	3,920	3,998
5-15010	Training & Education Costs	5,797	5,913	6,031	6,152
5-15011	Annual PTO	4,487	4,577	4,669	4,762
5-15012	Cell Stipend	1,678	1,712	1,746	1,781
5-15013	Cost Savings Sharing Program	3,000	3,000	3,000	3,000
	Total WTP Personnel:	625,327	637,774	650,470	663,419
WTP Operating					
5-30001	Other Contractual Services	107,390	109,538	111,729	113,964
5-30002	Operations & Maintenance Services	2,514	2,564	2,615	2,667
5-30003	Laboratory Services	41,157	41,980	42,820	43,676
5-30004	Operating Supplies	16,712	17,046	17,387	17,735
5-30005	Electricity Services	329,423	339,306	349,485	359,970
5-30007	Plant Maintenance	78,336	79,903	81,501	83,131
5-30009	Chemicals	490,834	500,651	510,664	520,877
5-30010	Water Conservation Grant Program	12,000	12,000	12,000	12,000
5-30011	Backflow Prevention Program	26,500	26,500	26,500	26,500
	Total WTP Operating:	1,104,866	1,129,488	1,154,701	1,180,520
Capital Outlay WTP					
5-30101	Equipment	-	-	-	-
5-30102	Building	-	-	-	-
5-30103	Other	-	-	-	-
	Total WTP Capital Outlay:	-	-	-	-
TOTAL WATER TREATMENT PLANT DIVIS		1,730,193	1,767,262	1,805,171	1,843,939
WASTEWATER TREATMENT PLANT DIVIS		-	-	-	-
Personnel					
5-16001	Regular Salaries	429,828	438,425	447,194	456,138
5-16002	Overtime	60,451	61,660	62,893	64,151
5-16003	FICA	37,961	38,720	39,495	40,284
5-16004	Retirement Contributions	44,125	45,008	45,908	46,826
5-16008	Uniforms	3,079	3,141	3,204	3,268
5-16010	Training & Education Costs	6,154	6,277	6,403	6,531
5-16011	Annual PTO	4,661	4,754	4,849	4,946
5-16012	Cell Stipend	1,280	1,306	1,332	1,359

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
5-16013	Cost Savings Sharing Program	3,000	3,000	3,000	3,000
Total WWTP Personnel:		590,539	602,291	614,278	626,503
WWTP Operating					
5-31001	Other Contractual Services	64,592	65,884	67,202	68,546
5-31002	Operations & Maintenance Services	10,984	11,204	11,428	11,657
5-31003	Laboratory Services	49,600	50,592	51,604	52,636
5-31004	Operating Supplies	20,228	20,633	21,046	21,467
5-31005	Sludge Disposal	268,683	274,057	279,538	285,129
5-31006	Electricity Services	317,390	326,912	336,719	346,821
5-31008	Plant Maintenance	107,550	109,701	111,895	114,133
5-31010	Chemicals	185,847	189,564	193,355	197,222
Total WWTP Operating:		1,024,874	1,048,547	1,072,787	1,097,611
Capital Outlay WWTP					
5-31101	Equipment	-	-	-	-
5-31102	Building	-	-	-	-
5-31103	Other	-	-	-	-
Total WWTP Capital Outlay:		-	-	-	-
TOTAL WASTEWATER TREATMENT PLAN		1,615,413	1,650,838	1,687,065	1,724,114
UNDERGROUND UTILITIES DIVISION					
Personnel					
5-17001	Regular Salaries	954,260	973,345	992,812	1,012,668
5-17002	Overtime	154,625	157,718	160,872	164,089
5-17003	FICA	85,569	87,280	89,026	90,806
5-17004	Retirement Contributions	99,800	101,796	103,832	105,908
5-17008	Uniforms	7,895	8,053	8,214	8,378
5-17010	Training & Education Costs	12,676	15,955	16,274	16,599
5-17011	Annual PTO	6,710	6,844	6,981	7,121
5-17012	Cell Stipend	2,953	3,012	3,072	3,133
5-17013	Cost Savings Sharing Program	9,000	9,000	9,000	9,000
Total UGU Personnel:		1,333,488	1,363,003	1,390,083	1,417,702
UGU Operating					
5-32001	Other Contractual Services	239,531	244,322	249,208	254,192
5-32002	Operations & Maintenance Services	145,735	148,650	151,623	154,655
5-32003	Operating Supplies	91,663	93,496	95,366	97,273
5-32004	Electricity Services	74,894	77,141	79,455	81,839
5-32005	Vehicle Maintenance	39,114	39,896	40,694	41,508
5-32006	Lift Station Maintenance	29,884	30,482	31,092	31,714
5-32008	Collection Systems Maintenance	78,336	79,903	81,501	83,131
5-32009	Reserve CDD Construction Projects	-	-	-	-
Total UGU Operating:		699,157	713,890	728,939	744,312

**ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST**

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
Capital Outlay UGU					
5-32101	Equipment	55,000	55,000	55,000	55,000
5-32102	Building	-	-	-	-
5-32104	New Meters	2,000	2,000	2,000	2,000
5-32103	Other	-	-	-	-
Total UGU Capital Outlay:		57,000	57,000	57,000	57,000
TOTAL UNDERGROUND UTILITIES DIVISION		2,089,645	2,133,893	2,176,022	2,219,014
IRRIGATION DIVISION					
Personnel					
5-18001	Regular Salaries	63,047	64,308	65,594	66,906
5-18002	Overtime	5,407	5,515	5,625	5,738
5-18003	FICA	5,340	5,447	5,556	5,667
5-18004	Retirement Contributions	6,161	6,284	6,410	6,538
5-18008	Uniforms	742	757	772	787
5-18009	Training & Education Costs	1,153	1,176	1,200	1,224
5-18010	Annual PTO	1,017	1,037	1,058	1,079
5-18011	Cell Stipend	330	337	344	351
5-18012	Cost Savings Sharing Program	500	500	500	500
Total IRR Personnel:		83,697	85,361	87,059	88,790
IRR Operating					
5-33001	Other Contractual Services	37,174	37,917	38,675	39,449
5-33002	Operations & Maintenance Services	44,211	45,095	45,997	46,917
5-33004	Operating Supplies	8,490	8,660	8,833	9,010
5-33005	Electricity Services	164,543	169,479	174,563	179,800
5-33008	Maintenance - Irrigation	15,698	16,059	16,428	16,806
Total IRR Operating:		270,116	277,210	284,496	291,982
Capital Outlay IRR					
5-33101	Equipment	60,000	-	-	-
5-33102	Building	-	-	-	-
5-33103	Other	-	-	-	-
Total IRR Capital Outlay:		60,000	-	-	-
TOTAL IRRIGATION DIVISION		413,813	362,571	371,555	380,772
SHOP & MAINTENANCE OPERATIONS DIVISION					
Personnel					
5-40001	Regular Salaries	162,867	166,124	169,446	172,835
5-40002	Overtime	8,577	8,749	8,924	9,102

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

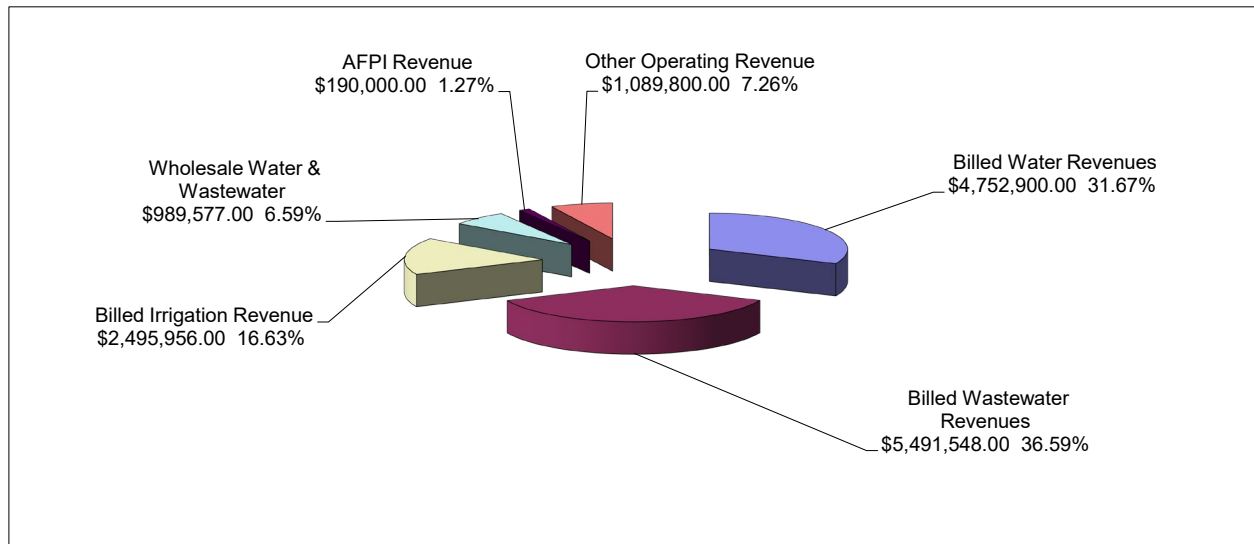
		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
5-40003	FICA	13,312	13,578	13,850	14,127
5-40004	Retirement Contributions	15,430	15,739	16,053	16,374
5-40013	Uniforms	1,543	1,574	1,605	1,637
5-40015	Training, Cont. Educ., and Licensing	5,096	5,198	5,302	5,408
5-40016	Annual PTO	2,047	2,088	2,130	2,173
5-40017	Cell Stipend	519	529	540	551
5-40018	Cost Savings Sharing Program	1,000	1,000	1,000	1,000
Total Shop & Maintenance Personnel:		210,391	214,579	218,850	223,207
Shop & Maintenance Operating					
5-41001	Operations & Maintenance Svc	16,743	17,078	17,420	17,768
5-41002	Disposal Fees	2,163	2,206	2,250	2,295
5-41003	Operating Supplies	7,071	7,212	7,356	7,503
5-41006	Machinery & Equipment	12,145	12,388	12,636	12,889
Total Shop & Maintenance Operating:		38,122	38,884	39,662	40,455
Capital Outlay Shop & Maintenance					
5-41101	Equipment	100,000	-	-	-
5-41102	Building	-	-	-	-
5-41103	Other	-	-	-	-
Total Shop & Maintenance Capital Outlay:		100,000	-	-	-
TOTAL SHOP & MAINTENANCE OPERATIONS DIVISION		348,513	253,463	258,512	263,662
Total Operating Expenses		9,922,680	10,036,491	10,316,222	10,606,721
NON-OPERATING INCOME AND EXPENSES					
Other Income					
2024 Bond Proceeds + Liquidation of Reserve, P, & I Ac		-	-	-	-
TOTAL NON-OPERATING INCOME		-	-	-	-
DEBT SERVICE EXPENSES					
5-27011	Cost of Issuance	5,000	5,000	5,000	5,000
5-27015	Principal 2024 Bond Issue	2,075,000	2,165,000	2,265,000	2,365,000
5-27014	Interest 2024 Bond Issue	2,253,758	2,162,043	2,066,350	1,966,237
5-27013	Principal 2014 Bond Issue	-	-	-	-
5-27012	Interest 2014 Bond Issue	-	-	-	-
5-27008	Principal 2011 Bond Issue	-	-	-	-

ST. LUCIE WEST SERVICES DISTRICT
WATER SEWER
FIVE YEAR FORECAST

		Forecast			
		FY 2028	FY 2029	FY 2030	FY 2031
5-27007	Interest 2011 Bond issue	-	-	-	-
5-27010	Principal 2013 Bond Issue	-	-	-	-
5-27009	Interest 2013 Bond issue	-	-	-	-
TOTAL DEBT SERVICE:		4,333,758	4,332,043	4,336,350	4,336,237
<u>RATE STABILIZATION</u>					
Transfer Out to Rate Stabilization Fund		-	-	-	-
TOTAL RATE STABILIZATION SERVICE:		-	-	-	-
<u>CAPITAL IMPROVEMENT & TRANSFERS</u>					
Capital Improvement Program - WTP Expan					
5-28127	Required R&R Transfer to Capital (5%)	637,020	697,682	722,101	722,101
	Additional R&R Transfer for CIP's	-	-	-	-
	Cash Carry Forward for R&R CIP	-	-	-	-
TOTAL CI & TRANSFERS EXPENSES:		637,020	697,682	722,101	722,101
Total Expenses		\$ 14,893,458	\$ 15,066,216	\$ 15,374,673	\$ 15,665,059
Total Revenues		\$ 15,065,755	\$ 15,589,979	\$ 15,589,979	\$ 15,589,979
Surplus/(Deficit) Before Transfer from (to) Operating Reserve		172,297	523,763	215,306	(75,080)
Available Operating Cash Balance (Ending		\$ 7,619,432	\$ 8,143,195	\$ 8,358,501	\$ 8,283,421
*Coverage Provided (Required > 1.10)		1.24	1.29	1.23	1.16
**Coverage w/R&R deducted (Required >		1.08	1.12	1.05	1.00
Index Rate Increase (included in revenues)		3.50%	1.30%	1.30%	1.30%
Total Effective Rate Increase		3.50%	1.30%	1.30%	1.30%

REVENUE SOURCES

St Lucie West Services District receives approximately 83.37% of their operating Revenues from the sale of water and wastewater service. Another 16.63% of the operating revenue is received from irrigation services. The FY 2027 Budget assumes a 3.5 % rate increase to all utility rates.



Water & Sewer Revenue

Billed Water Revenue

Revenue billed for potable water services. The water revenue budget assumes a minor increase in total customers and 3.5% rate increase.

Billed Wastewater Revenue

Revenue billed for the wastewater services. The wastewater revenue budget assumes a minor increase in total customers and 3.5% rate increase.

Irrigation Revenue

Revenue billed for the irrigation services. The irrigation revenue budget assumes a minor increase in total customers and 3.5% rate increase.

Late Fee Revenue

Late fees are charges assessed on customer accounts due to late payment of the customer's utility bills. The budget for FY 2027 is based on historical revenues, however using a conservative assumption for the budget year.

Miscellaneous Fees

Miscellaneous revenues that the Utility receives. The budget for FY 2027 is based on historical revenues, however using a conservative assumption for the budget year.

Wholesale Water/Wastewater Revenue

Revenue received from the sale of wholesale water and wastewater services. At times the District may choose to enter into an agreement with an organization to sell wholesale water at wholesale prices. Currently the District has an agreement with the Reserve CDD for the purchase of wholesale water and wastewater. The gallonage (commodity) charge is equal to eighty percent (80%) of the retail water and sewer service rate (per 1,000 gallons) in effect at the time of payment.

Meter Set Fees

Revenue received for the setting up of new meters.

Interest Revenue – Operating Revenues

This account reflects all interest earnings in all non-restricted cash accounts that belong to the Water & Sewer Fund.

Rate Stabilization Fund – Operating Revenues

This revenue is funded from available unrestricted operating reserves from previous FYs.

Backflow Prevention Program – Operating Revenues

This revenue is for water backflow prevention testing performed by contractors who have been preapproved for this program.

Tanker Truck Water Service – Operating Revenues

This revenue is for water provided to water tanker trucks such as pest control, fertilizer companies and contractors.

Water & Wastewater Connection Fees (AFPI Portion)

The Allowance for Funds Prudently Invested (AFPI) charge is the unrestricted portion of the Water & Wastewater Connection Fees that is used to recover the fixed operating, maintenance, and replacement costs and associated financing charges for those customers requiring service subsequent to the construction of the Water and Wastewater facilities by the District.

Capital Fund Revenues

Water & Wastewater Connection Fees

Fees collected from the district to acquire, construct, equip or expand the capacity of the Water & Wastewater facilities of the Utility System for the purpose of paying or reimbursing the equitable share of the capital costs relating to such acquisition, construction, expansion, or equipping of unused capacity of the Water and Wastewater facilities of the utility system and new developments within the service area of the utility system. Such fees may include interest carrying costs associated with the water and wastewater facilities of the utility system.

OPERATING EXPENSE'S

Operating expenses include the cost for personnel, materials, maintenance, service and equipment required for the Water & Sewer Utility to Function. They include expenses directly related to the Utility service activities.

Board of Directors

Executive Salaries

Salaries paid to the Board of Directors for their public service. Salaries are paid on a \$200 per board meeting, for a total maximum amount of \$4,800 per seat, per fiscal year. This expense is shared equally with the General Fund.

FICA

This line includes the District's portion of the social security and Medicare expense for Salaries of the Board of Supervisors. The Federal rate for these combined expenses is 7.65% of total salaries.

Board Meeting Expenses

This includes expenses directly relating to board meetings.

District Manager

Management Contract

Charges directly relating to the District Manager's service contract. The charge for FY 2026 is based on the Contract for the District Manager which is shared between the Water & Sewer Fund 50% and the General Fund 50%.

Travel & Per Diem

Charges billed directly from SDS, Inc. or the District Manager for travel expenses as allowed by the contract for District Business. All charges are billed in accordance with Section 112.061, Florida Statutes.

Finance

Dissemination Agent

This line includes charges for a dissemination agent who prepares reports regarding the compliance with bond issues.

Arbitrage

This line includes charges relating to the annual arbitrage review relating to interest earned versus interest paid.

Accounting Services

This includes the contracted services for Financial Services with SDS, Inc. The FY 2027 budget assumes a 1.5% increase from the previous year per the contract with SDS.

Auditing

This includes expenses that are incurred from the Districts Annual Financial Audit as required by Florida Statutes. This amount is split between the Water & Sewer Fund and the General Fund, 56% and 44% respectively.

Banking Services

Charges for banking services such as bank service charges and trust account administration expenses.

Property & Casualty Insurance

This expense includes the annual insurance premium that provides protection for the Districts general liability, auto and property coverage. The Budget for FY 2027 reflects a minor decrease in premiums. Coverage is from October 1 through September 30 each year.

Bad Debt

This expense is an expense that is assessed upon accounts receivable accounts that are expected to be written off due to nonpayment.

Property Control

Building & Land Rental

No charges for this FY are expected.

Computer Software/Licensing

Charges for yearly software and/or licensing obligations for computer equipment used for the utility.

Computer Hardware/Supplies

This line item includes new and replacement computer hardware and supplies.

Utility Rate Consultant

Other Contractual Services

Contractual services provided by Ryper Water Analytics for the Revenue Sufficiency Analysis Update.

Clerk to the Board

Other Contractual Services

Contractual services provided by SDS, Inc for the Board Clerk and records service provided. This expense is shared 60% to 40% with the General Fund.

Postage & Freight

This line item includes postages charges that are invoiced from the district management office. These charges include postage charges for sending out regular mail, packages and vendor checks.

Printing & Binding

Charges for printing and binding agendas, packages, audit reports and budget materials as well as copy charges for the normal daily work-flow.

Legal Ads

Charges for legal ads posted in the local newspapers for notices of Board Meetings and Public Hearings.

General Counsel

Legal Services

Legal fees associated with the District's Attorney. These fees include charges for regular legal business matters within the District.

Special Counsel

Legal Services

Legal fees are associated with any special legal matters the District may have. For the FY 2027 budget this line item includes legal matters regarding Human Resources or other matters not covered by the District Attorney.

Engineering Services

Engineering Services

Charges are billed from the District Engineer office. These charges include any general engineering services or Work Authorization preparation that directly relates to the Utility. The engineer is paid for actual hours for services delivered.

WATER & SEWER FUND ADMINISTRATION DIVISION

Water & Sewer Administration Division - Personnel

Regular Salaries

Includes Administration Division employees' basic salaries. The total budget is estimated using a tabulation of all approved positions, applying the appropriate increases, and allowing a factor for unfilled vacancies. This year we are proposing to give a 2.4% increase to all employees based on the Bureau of Labor Statics CPI. This also reflects increases in licenses or certifications.

Overtime

This description is the same for all Division in the Utilities Department: This line includes departmental overtime expenses.

FICA

This description is the same for all Division in the Utilities Department: This line includes the District's portion of the social security and Medicare expense for Salaries of the District's employees. The Federal rate for these combined expenses is 7.65% of total salaries.

Retirement Contributions

This description is the same for all Division in the Utilities Department: After one year of employment the District provides a 9.0% contribution into a 457b for all full-time employees. This contribution is paid monthly.

Health/Life/Dental Insurance

This includes health, life and dental insurance benefits provided to all employees of the District. The proposed increase is 10.0% for FY 2027.

Workers Compensation

The District provides workers compensation to any employee who is injured while at work. Under the provisions of the Florida Workers Compensation law, a no-fault insurance plan which is supervised by the State of Florida, the District pays 100% of these benefits.

Unemployment Compensation

The District is required to reimburse the Unemployment Compensation Fund for any unemployment claims paid on behalf of the District.

Uniforms

This description is the same for all Division in the Utilities Department: The District provides an allotted number of uniforms and/or safety equipment for all District employees each year depending on their position.

Training & Education Expenses

This description is the same for all Division in the Utilities Department: The District pays for employees to obtain and upgrade certifications and licenses. In some cases, the employee may need to travel to attend these classes or training courses. The district pays the employee travel and per diem according to Section 112.061, Florida Statutes.

Vehicle Allowance

The District provides for a vehicle allowance for the District Manager instead of providing a vehicle and associated costs.

Annual PTO

The District provides personal leave and allows a maximum cash-out each year, this code covers the maximum exposure for each FY.

Cell Phone Stipend

The District provides optional cell phone stipends to all employees, this code covers the maximum exposure for each FY.

Cost Savings Sharing Program

The District provides an annual incentive for divisions that save the District money. This is based off the entire FY Expenses, and this budget code covers the maximum exposure for each FY.

Water & Sewer Administration Division - Operating

Other Contractual Services

This description is the same for all Division in the Utilities Department: Includes charges associated with service contracts related to the Administration Division such as office equipment repairs, computer support, Air conditioning services, Security alarm repairs, pest control, Utility Billing Program, Credit Card Program for billing, Bill mail-out services, Vehicle GPS monitoring, Trash contract, and janitorial contracts.

Website Maintenance

This description is for website maintenance and hosting for the budget year 2027.

Operating Supplies

This description is the same for all Division in the Utilities Department: Includes general supplies for the use and operation of the Administration Division.

Storm Water Fees

Storm water fees the District pays to the City of Port St Lucie and SLWSD General Fund for their share of Storm Water Maintenance Fees for the land owned and operated by the utility.

Telephone & Cell Services

These charges include the landline telephone service that is used in the District office as well as cellular phone services for all Utility Divisions.

Postage & Freight

This line item includes postage charges that are used primarily for the utility billing cycle as well as notices sent to residents regarding utility matters.

Equipment Leasing

Charges for leasing equipment. No leases are anticipated for FY2027.

Administrative Maintenance

This description is the same for all Division in the Utilities Department: This line includes charges for normal maintenance of the District's vehicles used by the Utility. Maintenance is done on a regular basis to provide the longest life possible for the vehicles owned and operated by the district. This provides for decreased total life cycle costs.

Contingency - Hurricane

This account is allocated to fund any extraordinary expenses the District incurs relating to hurricane preparation and/or damage to the Utility property.

Office Supplies

Includes general supply charges for the operations of the Districts offices and billing functions.

Fuel & Lubricants-Vehicles

Fuel purchased for all vehicles used in the Utility Division.

Fuel & Lubricants-Equipment

Fuel purchased for all equipment used in the Utility Division.

Minor Construction Expenses

This includes miscellaneous minor construction projects that do not meet the Districts threshold to be considered capital items.

Project Maintenance Fees

This includes project maintenance fees associated with lawn maintenance for the Utilities Division paid to the General Fund.

Contingency

This code was recommended by the Rate Consultant for unexpected expenses. This is 1.5% of the operating expenses minus the Capital Outlay.

Electricity Services

This description is the same for all Division in the Utilities Department: Includes electricity charges for the administration building which is split with the General Fund.

Water & Sewer Administration Division – Capital Outlay

Equipment

This description is the same for all Divisions in the Utilities Department: No expenditures are planned for this fiscal year.

Building

This description is the same for all Division in the Utilities Department: No expenditures are planned for this fiscal year.

Other

This description is the same for all Division in the Utilities Department: This code is for any other Capital purchases over \$1,000. No expenditures planned for this fiscal year.

WATER TREATMENT PLANT DIVISION

Water Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration.

Water Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services.

The above categories are the same as described in the Administration Budget

Operations & Maintenance Services

Charges for repairs on water treatment plant pipes and pump maintenance.

Laboratory Services

Includes charges for the water treatment plant laboratory testing, injection well testing, lead & copper testing, and others as required by permits.

Plant Maintenance

This line captures charges for normal maintenance for the water treatment plant. By performing normal maintenance in line with maintenance schedules, it provides a longer useful life for the utility plant assets.

Chemicals

This line includes any chemical purchases for the water treatment plant.

Water Conservation Grant Program

This line includes the allotment of rebate credits on utility bills on items such as low flow toilets and low flow shower heads. This program is designed to encourage water conservation.

Backflow Prevention Program

This line is for water backflow prevention testing performed by contractors who have been preapproved for this program and will assist in 100% compliance to the rule.

Water Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures are planned for this fiscal year.

WASTEWATER TREATMENT PLANT DIVISION

Wastewater Treatment Plant Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget

Wastewater Treatment Plant Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Sludge Disposal

Charges for the dewatering, hauling and disposal of the sludge from the wastewater plant.

Wastewater Treatment Plant Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No expenditures are planned for this fiscal year.

UNDERGROUND UTILITIES DIVISION

Underground Utilities Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget and includes two additional Underground Utilities Workers.

Underground Utilities Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services.

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Lift Station Maintenance

This line captures charges for normal maintenance for the Underground Utilities Division. By performing normal maintenance inline with maintenance schedules, it provides a longer useful life for underground utilities assets.

Water & Sewer Underground Utilities Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. UGU has budgeted \$55,000 for a replacement truck, \$40,000 for building improvements, and \$2,000 for new meters for this fiscal year.

New Meters

This code was recommended by the rate consultant to track the purchase of new meters for new construction.

IRRIGATION DIVISION

Irrigation Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget

Irrigation Division - Operating

Other Contractual Services; Operating Supplies; Electricity Services; Vehicle Maintenance; Operations & Maintenance Services; Laboratory Services; Plant Maintenance; Chemicals

The above categories are the same as described in the Administration Budget and Water Treatment Plant Division.

Maintenance Irrigation

Includes charges for maintenance of irrigation pump stations as well as irrigation breaks on District property.

Water & Sewer Irrigation Division – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. No other expenditures are planned for this fiscal year.

SHOP & MAINTENANCE DIVISION

Shop & Maintenance Division - Personnel

Regular Salaries; Overtime; FICA; Retirement Contributions; Uniforms; Training & Education Expenses; Annual PTO, Cell Stipend, and Cost Savings Sharing Program.

The above categories are the same as described in the Administration Budget

Shop & Maintenance Division - Operating

Operations & Maintenance Services, Disposal Fees, Operating Supplies, and Vehicle Maintenance

The above categories are the same as described in the Stormwater Division Budget.

Water & Sewer Shop & Maintenance – Capital Outlay

Equipment; Building; Other

The above categories are the same as described in the Administration Budget. The Shop has budgeted \$50,000 for replacement truck for this fiscal year.

The Total Operating Expenses are projected to be \$10,602,630 for FY 2027.

Non-Operating Expenses

Principal 2013 Bond Issue

This Bond was refunded in November 2024, FY2025.

Interest 2013 Bond issue

This Bond was refunded in November 2024, FY2025.

Principal 2011 Bond Issue

This Bond was refunded in November 2024, FY2025.

Interest 2011 Bond issue

This Bond was refunded in November 2024, FY2025.

Principal 2004 Bond Issue Refunded for the 2014 Bond

This Bond was refunded in November 2024, FY2025.

Interest 2004 Bond issue Refunded for the 2014 Bond

This Bond was refunded in November 2024, FY2025.

Issuance of 2024 Utility Revenue Bond Series

Acquired bond series for Water Treatment Plant upgrades to accommodate new growth and redundancy. These new bonds refunded the Series 2011, 2013, and 2014 Bonds into one payment, FY2025.

Rate Stabilization

This expense code transfers funds from available unrestricted operating reserves to the Rate Stabilization Fund, and the balance is up to \$659,443. There is no transfer scheduled for FY2027.

Renewal & Replacement Transfer to Capital

This allocation captures the 5% minimum funding requirement to the Renewal & Replacement fund which is \$481,267 for FY2027 and an additional \$200,000 to fund the proposed capital expenditure items for future projects.

**ST LUCIE WEST SERVICES DISTRICT
CAPITAL FUNDING REVENUE AND EXPENDITURES**

FY 2027 BUDGET

	<u>R&R</u>	<u>WCF</u>	<u>WWCF</u>	<u>UCA</u>
Estimated Beginning Fund Balance	366,815	733,317	203,467	27,498,302
<u>ADD REVENUES:</u>				
Interest Revenues	-	-	-	-
Connection Fee Revenues	-	3,832	2,876	-
5% Required Transfer per Bond	681,267	-	-	-
Additional Funding	-	-	-	-
Cash Carry Forward for R&R CIP	-	-	-	-
	-	-	-	-
TOTAL REVENUES AVAILABLE	1,048,082	737,149	206,343	27,498,302
<u>DEDUCT EXPENDITURES:</u>				
Capital Improvement Projects	979,524	-	-	-
Transfer Out to WW Connection Fee Funds	-	-	-	-
Transfers Out to Reserve CDD Escrow	-	-	-	-
TOTAL EXPENDITURES	979,524	-	-	-
FUND BALANCE, SEPTEMBER 30	\$ 68,558	\$ 737,149	\$ 206,343	\$ 27,498,302

**RENEWAL & REPLACEMENT FUND
FY 2027 BUDGET**

	Actual FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Estimated Beginning Fund Balance	1,143,300	1,137,671	366,815	68,558	119,218	317,988	472,875
ADD REVENUES:							
5-36001 Interest Revenues	60,014	19,070	-	-	-	-	-
5-36007 5% Required Transfer per Bond	481,267	481,267	681,267	637,020	697,682	722,101	722,101
Additional Funding	200,000	100,000	-	100,000	100,000	100,000	100,000
Cash Carry Forward for R&R CIP	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	1,884,581	1,738,008	1,048,082	805,578	916,900	1,140,089	1,294,976
DEDUCT EXPENDITURES:							
SW001 5-37007 Lift Station Renewal & Replacement	172,865	215,833	217,991	220,171	222,373	224,597	226,843
SW037 5-37009 Emergency Renewal & Replacement Projects	257,201	250,000	262,500	275,625	289,406	303,876	319,070
SW047 5-37013 Structural Repairs Sewer Manholes	14,651	33,660	34,333	35,020	35,720	36,434	37,163
SW048 Security Cameras Upgrades	-	-	20,000	-	-	-	-
SW049 5-37004 Protective Coating Manholes	-	29,700	29,700	30,294	30,900	31,518	32,148
SW061 5-37017 Membrane Filter Replacement Program	-	-	-	-	-	-	500,000
SW062 5-39011 Wastewater Treatment Plant Expansion	-	-	-	-	-	-	-
SW064 5-37006 Replacement Meters	32,620	55,000	10,000	5,000	5,000	55,000	55,000
SW066 5-37020 WWTF Plant Painting & Sealing of Tanks	-	100,000	100,000	-	-	-	-
SW069 5-37018 Reuse Irrigation Pump Station Improvements	-	-	-	-	-	-	-
SW073 5-37027 Replacement Backflow Preventers	-	-	-	5,000	-	-	-
SW078 5-37028 WTP Painting and Tank sealing	147,845	-	150,000	-	-	-	-
SW081 5-37029 WTP Calcite Tank Project	-	-	-	-	-	-	-
SW084 5-37031 Potable Water Flushing Devices	829	5,000	5,000	5,000	5,000	5,000	5,000
SW085 5-37032 Emergency (Association Irrigation) R & R Projects	-	25,000	5,000	5,250	5,513	5,789	6,078
SW087 5-37034 Irrigation SCADA Improvements	-	-	40,000	-	-	-	-
SW091 5-37038 Irrigation Automatic Flushing Devices	-	5,000	5,000	5,000	5,000	5,000	-
SW092 5-37039 Repaving Utility site	3,999	35,000	-	100,000	-	-	-
SW095 5-37042 Step Screen Replacement	-	500,000	-	-	-	-	-
SW099 5-37047 Wastewater Emergency Storage Bypass	116,900	117,000	100,000	-	-	-	-
TOTAL EXPENDITURES	746,910	1,371,193	979,524	686,360	598,912	667,214	1,181,302
FUND BALANCE, SEPTEMBER 30	1,137,671	366,815	68,558	119,218	317,988	472,875	113,674

**WATER CONNECTION FEE FUND
FY 2027 BUDGET**

	Actual FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Estimated Beginning Fund Balance	997,562	604,279	733,317	737,149	740,981	744,813	748,645
ADD REVENUES:							
5-36004 Interest Revenues	37,408	8,923	-	-	-	-	-
5-36005 Connection Fee Revenues	69,309	120,115	3,832	3,832	3,832	3,832	3,832
Additional Funding Required	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	1,104,279	733,317	737,149	740,981	744,813	748,645	752,477
DEDUCT EXPENDITURES:							
SW098 5-38015 WTP Expansion	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
TRANSFERS:							
Transfers Out to Reserve CDD Escrow	500,000	-	-	-	-	-	-
TOTAL TRANSFERS OUT	500,000	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	604,279	733,317	737,149	740,981	744,813	748,645	752,477

**WASTEWATER CONNECTION FEE FUND
FY 2027 BUDGET**

	Actual FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Estimated Beginning Fund Balance	533,266	104,175	203,467	206,343	209,219	212,095	214,971
ADD REVENUES:							
5-36002 Interest Revenues	19,230	2,326	-	-	-	-	-
5-36006 Connection Fee Revenues	51,679	96,966	2,876	2,876	2,876	2,876	2,876
Unrestricted Utility Fund balance	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILAE	604,175	203,467	206,343	209,219	212,095	214,971	217,847
DEDUCT EXPENDITURES:							
	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
TRANSFERS:							
Transfers Out to Reserve CDD Escrow	500,000	-	-	-	-	-	-
TOTAL TRANSFERS OUT	500,000	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	104,175	203,467	206,343	209,219	212,095	214,971	217,847

UTILITY CONSTRUCTION ACCOUNT							
FY 2027 BUDGET							

	<u>ACTUAL FY</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>
	<u>2025</u>						
Estimated Beginning Bond Balance	34,746,777	32,336,836	27,498,302	27,498,302	27,498,302	27,498,302	27,498,302
<u>ADD REVENUES:</u>							
5-36003 Interest Revenues	933,430	448,000	-	-	-	-	-
Additional Funding	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVA	35,680,207	32,784,836	27,498,302	27,498,302	27,498,302	27,498,302	27,498,302
<u>DEDUCT EXPENDITURES:</u>							
SW098 5-38015 WTP Expansion	3,343,371	5,286,534	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL EXPENDITURES	3,343,371	5,286,534	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	32,336,836	27,498,302	27,498,302	27,498,302	27,498,302	27,498,302	27,498,302

St Lucie West Services District
Debt Service Fund - Water Management Benefit Series 2013 Bonds & Series 2014 Land Acquisition Bond & Series 2021-2 District Wide Bond
Five Year Operating Forecast

SERIES 2013 BOND

	Actual FY 2025	Actual FY 2026	Estimate EOY FY 2026	Final Budget FY 2026	Budget FY 2027	Forecast				
						FY 2028	FY 2029	FY 2030	FY 2031	
OPERATING REVENUE										
2-04001 Interest	48,874		-	\$ -	-	-	-	-	-	-
2-04002 Special Assessments	1,965,616		\$ -	\$ -	-	-	-	-	-	-
2-04005 Miscellaneous Revenue (Prepayments)			-	-	-	-	-	-	-	-
Total Revenues	\$ 2,014,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
2-05001 Assessment Fees	44,437	-	-	-	-	-	-	-	-	-
2-05002 Banking Services	8,546	-	-	-	-	-	-	-	-	-
2-05014 Principal 2013	1,805,000	-	-	-	-	-	-	-	-	-
2-05015 Interest 2013	53,528	-	-	-	-	-	-	-	-	-
2-05011 Misc										
2-05860 COI										
2-05870 Land Purchase										
Total Expenses	1,911,511	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	102,979	-	-	-	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 102,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Coverage Provided (Required > 1.10)
*Net Revenue / Bond Payment Requirements

SERIES 2014 BOND

	Actual FY 2025	Actual FY 2026	Estimate EOY FY 2026	Final Budget FY 2026	Budget FY 2027	Forecast				
						FY 2028	FY 2029	FY 2030	FY 2031	
OPERATING REVENUE										
Interest	6,544	2,703	-	-	500	500	500	500	-	-
2-04007 Stormwater Revenue	387,926	193,213	388,132	388,132	392,620	391,799	390,587	391,002	-	-
Total Revenues	\$ 394,470	\$ 195,916	\$ 388,132	\$ 388,132	\$ 393,120	\$ 392,299	\$ 391,087	\$ 391,502	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
Assessment Fees	-	-	-	-	-	-	-	-	-	-
Banking Services	-	-	-	-	-	-	-	-	-	-
2-05016 Principal 2014	325,000	165,000	335,000	335,000	350,000	360,000	370,000	385,000	-	-
2-05017 Interest 2014	63,286	28,213	53,132	53,132	42,620	31,799	20,587	6,002	-	-
Misc										
COI										
Total Expenses	388,286	193,213	388,132	388,132	392,620	391,799	390,587	391,002	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	6,184	2,703	-	0	500	500	500	500	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 6,184	\$ 2,703	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ -

SERIES 2021-2 BOND - District Wide Project

	Actual FY 2025	Actual FY 2026	Estimate EOY FY 2026	Final Budget FY 2026	Budget FY 2027	Forecast				
						FY 2028	FY 2029	FY 2030	FY 2031	
OPERATING REVENUE										
Interest	6,366	13	5	5	-	-	-	-	-	-
Special Assessments	147,464	11,232	1,353,379	1,353,379	-	-	-	-	-	-
Misc Revenue (Reserve Funds + 2013 Closeout)			19,873	19,873	-	-	-	-	-	-
Total Revenues	\$ 153,830	\$ 11,245	\$ 1,373,257	\$ 1,373,257	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES										
Debt Service										
Assessment Fees	-	-	35,000	35,000	-	-	-	-	-	-
Banking Services	-	-	3,000	3,000	-	-	-	-	-	-
2-05018 Principal 2021	125,000	-	1,315,000	1,315,000	-	-	-	-	-	-
2-05019 Interest 2021	22,464	10,257	10,257	10,257	-	-	-	-	-	-
Misc			10,000	10,000	-	-	-	-	-	-
COI			-	-	-	-	-	-	-	-
Total Expenses	147,464	10,257	1,373,257	1,373,257	-	-	-	-	-	-
Surplus/(Deficit) Before Transfer from (to) Operating Reserve	6,366	988	-	0	-	-	-	-	-	-
TRANSFER FROM (TO) OPERATING RESERVE										
Surplus/(Deficit)	\$ 6,366	\$ 988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**District Wide Stormwater Improvement
FY 2027 BUDGET**

	<u>Actual</u> <u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>
Estimated Beginning Fund Balance	196,238	201,238	-	-	-	-	-
<u>ADD REVENUES:</u>							
Interest Revenues	5,000	5,000	-	-	-	-	-
Loan Revenues	-	-	-	-	-	-	-
Additional Funding Required	-	-	-	-	-	-	-
TOTAL REVENUES AND FUNDS AVAILABLE	201,238	206,238	-	-	-	-	-
<u>DEDUCT EXPENDITURES:</u>							
Ditch piping near Post Office	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<u>TRANSFERS:</u>							
Transfers Out to Pay Debt Service	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30	201,238	206,238	-	-	-	-	-